


GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT JULY 31, 2012

	31.07.12 Taka	30.04.2012 Taka
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	1,689,302,978	1,669,527,097
Property, Plant & Equipment	1,187,654,672	1,170,043,551
Capital work in progress	473,903,036	471,738,276
Investments	27,745,270	27,745,270
CURRENT ASSETS & PROPERTIES	3,364,535,993	3,530,111,102
Advances, Deposits & Prepayments	341,868,769	490,326,453
Inventory	2,006,059,694	2,152,511,413
Trade Receivables	760,814,941	714,892,582
Cash & Bank Balances	255,792,590	172,380,655
TOTAL ASSETS & PROPERTIES	5,053,838,971	5,199,638,200
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	1,719,892,435	1,657,032,524
Share Capital	900,000,000	900,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	174,044,324	159,472,583
Retained Earnings	257,848,111	209,559,941
NON CURRENT LIABILITIES	1,069,762,141	1,054,226,009
Long term portion of Term Loan	1,005,187,071	983,615,470
Long term portion of Lease Liabilities	45,866,865	51,902,334
Provision for Deferred Tax	18,708,205	18,708,205
CURRENT LIABILITIES AND PROVISIONS	2,264,184,395	2,488,379,667
Current portion of Long Term Loan	101,597,078	134,185,015
Current portion of Lease Liabilities	24,711,442	24,497,700
Short Term Loan	2,012,921,172	2,146,319,332
Creditors & Accruals	81,345,886	149,794,188
Provision for Taxation	43,608,817	33,583,432
TOTAL SHAREHOLDERS' EQUITY & LIAB Taka	5,053,838,971	5,199,638,200
NET ASSET VALUE PER SHARE	19.11	18.41


COMPANY SECRETARY



DIRECTOR


MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2012

	May-July 2012 Total Taka	May-July 2011 Total Taka
Net Turnover	1,580,218,376	981,310,921
Cost of Sales	(1,360,803,693)	(781,191,944)
Gross Profit/ (Loss)	219,414,683	200,118,977
Operating expenses		
Administrative Expenses	(15,376,949)	(11,854,437)
Selling & Distribution Expenses	(17,386,199)	(15,012,066)
	(32,763,147)	(26,866,503)
Trading profit	186,651,535	173,252,474
Financial Expenses	(109,956,762)	(112,395,668)
Profit before non-operating income	76,694,773	60,856,807
Non-operating income	26,590	48,100
	76,721,363	60,904,907
Contribution to WPPF @ 5%	(3,836,068)	(2,900,234)
Profit before Tax & Reserve	72,885,295	58,004,673
Provision for Tax		
Current	(10,025,384)	(10,884,895)
Deferred	-	-
	(10,025,384)	(10,884,895)
Profit after Tax	62,859,911	47,119,778
Tax Holiday Reserves	(14,571,741)	(11,591,315)
Profit after Tax & Reserve	48,288,170	35,528,463
Earning per share (Basic)	0.70	0.67
Earning per share (Considering proposed 20% Stock Dividend)	0.58	0.56


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GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2012

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Share Premium	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2012	900,000,000	159,472,583	388,000,000	209,559,941	1,657,032,524
Capital issued	-	-	-	-	-
Tax Holiday Reserve	-	14,571,741	-	-	14,571,741
Share Premium	-	-	-	48,288,170	48,288,170
Net profit during the period	-	14,571,741	-	48,288,170	62,859,911
Balance as at July 31, 2012	900,000,000	174,044,324	388,000,000	257,848,111	1,719,892,435
Balance as at May 01, 2011	500,000,000	103,729,009	-	8,015,768	611,744,777
Capital issued	-	-	-	-	-
Tax Holiday Reserve	-	13,570,573	-	-	13,570,573
Net profit during the period	-	-	-	32,156,958	32,156,958
Proposed dividend	-	13,570,573	-	32,156,958	(4,272,469)
Balance as at July 31, 2011	500,000,000	117,299,582	-	40,172,726	607,472,308

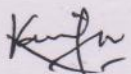

COMPANY SECRETARY

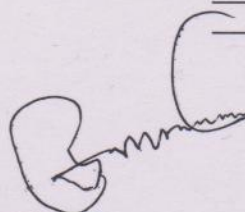

DIRECTOR


MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2012

	May-July 2012 Total Taka	May-July 2011 Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	1,534,322,607	1,039,343,244
Payment for cost and other expenses	(1,152,227,175)	(1,035,673,044)
Net cash inflow / (outflow) from Operating Activities	382,095,431	3,670,200
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(38,490,512)	(76,952,613)
Investment in Shares	-	(3,214,559)
Income Tax paid	-	(5,780,351)
Net cash inflow / (outflow) from Investing Activities	(38,490,512)	(85,947,523)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	(133,398,160)	7,742,559
Long term loan	(11,016,336)	48,002,555
Lease Obligation	(5,821,727)	1,096,995
Proceeds of ordinary Share Capital	-	50,000,000
Share Premium	-	97,000,000
Interest & Bank Charge paid	(109,956,762)	(94,456,535)
Net cash inflow / (outflow) from Financing Activities	(260,192,984)	109,385,575
Net increase in cash & cash equivalents	83,411,935	27,108,252
Cash and cash equivalents at the beginning	172,380,655	63,947,648
Cash and cash equivalents at the end	255,792,590	91,055,900
Operating Cash Flow Per Share	<u>4.25</u>	<u>0.05</u>


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MANAGING DIRECTOR