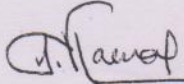




GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT OCTOBER 31, 2012

	31.10.2012 Taka	30.04.2012 Taka
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES		
Property, Plant & Equipment	1,684,192,678	1,669,527,097
Capital work in progress	1,181,807,089	1,170,043,551
Investments	474,640,319	471,738,276
	27,745,270	27,745,270
CURRENT ASSETS & PROPERTIES		
Advances, Deposits & Prepayments	3,214,538,482	3,530,111,103
Inventory	372,779,486	490,326,452
Trade Receivables	1,979,283,661	2,152,511,414
Cash & Bank Balances	691,120,461	714,892,582
	171,354,874	172,380,655
TOTAL ASSETS & PROPERTIES	4,898,731,160	5,199,638,200
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY		
Share Capital	1,737,757,582	1,657,032,524
Share Premium	900,000,000	900,000,000
Tax Holiday Reserve	388,000,000	388,000,000
Retained Earnings	175,260,917	159,472,583
	274,496,665	209,559,941
NON CURRENT LIABILITIES		
Long term portion of Term Loan	914,811,959	1,054,226,009
Long term portion of Lease Liabilities	846,330,499	983,615,470
Provision for Deferred Tax	46,218,278	51,902,334
	22,263,182	18,708,205
CURRENT LIABILITIES AND PROVISIONS		
Current portion of Long Term Loan	2,246,161,620	2,488,379,667
Current portion of Lease Liabilities	110,353,832	134,185,014
Short Term Loan	25,699,429	24,497,701
Creditors & Accruals	1,973,200,366	2,146,319,332
Provision for Taxation	91,231,384	149,794,188
	45,676,609	33,583,432
TOTAL EQUITY & LIABILITIES	4,898,731,160	5,199,638,200
NET ASSET VALUE PER SHARE	19.31	18.41


COMPANY SECRETARY

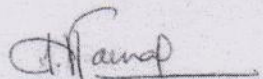

DIRECTOR

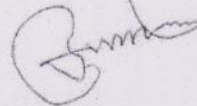

MANAGING DIRECTOR

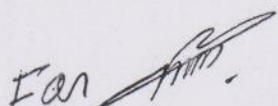
*Revised on
02-12-2012*

GPH ISPAT LIMITED
STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE HALF YEAR ENDED OCTOBER 31,2012

	May-October 2012 Total Taka	May-October 2011 Total Taka	August-Oct 2012 Total Taka	August-Oct 2011 Total Taka
Net Turnover	2,729,822,849	1,940,814,173	1,149,604,473	959,503,252
Cost of Sales	(2,369,284,481)	(1,509,592,079)	(1,008,480,788)	(732,090,715)
Gross Profit/ (Loss)	360,538,368	431,222,094	141,123,685	227,412,537
Operating expenses				
Administrative Expenses	(33,682,159)	(25,153,444)	(18,305,210)	(13,277,196)
Selling & Distribution Expenses	(37,146,728)	(30,130,693)	(19,760,530)	(15,118,627)
	(70,828,887)	(55,284,137)	(38,065,740)	(28,395,823)
Trading profit	289,709,481	375,937,957	103,057,946	199,016,714
Financial Expenses	(199,612,575)	(242,152,051)	(89,655,813)	(129,756,383)
Profit before non-operating income	90,096,906	133,785,906	13,402,132	69,260,331
Non-operating income	11,348,581	1,912,695	11,321,991	24,845
	101,445,487	135,698,601	24,724,123	69,285,176
Contribution to WPPF @ 5%	(5,072,274)	(6,461,838)	(1,236,206)	(3,299,294)
Profit before Tax & Reserve	96,373,212	129,236,763	23,487,917	65,985,882
Provision for Tax				
Current	(12,093,177)	(20,700,624)	(3,542,387)	(10,449,082)
Deferred	(3,554,977)	(3,889,899)	(2,080,383)	(1,937,246)
	(15,648,154)	(24,590,523)	(5,622,770)	(12,386,328)
Profit after Tax	80,725,058	104,646,240	17,865,147	53,599,554
Tax Holiday Reserves	(15,788,334)	(25,464,814)	(3,573,029)	(13,192,207)
Profit after Tax & Reserve	64,936,724	79,181,426	14,292,118	40,407,347
Earning per share (Basic)	0.90	1.49	0.20	0.77
Earning per Share(Considering 20% proposed Stock Dividend)	0.75	1.19	0.17	0.61


COMPANY SECRETARY



DIRECTOR



MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED OCTOBER 31, 2012

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Share Premium	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2012	900,000,000	159,472,583	388,000,000	209,559,941	1,657,032,524
Net profit transferred from I/S	-	15,788,334	-	-	15,788,334
Net profit during the period	-	-	-	64,936,724	64,936,724
	-	15,788,334	-	64,936,724	80,725,058
Balance as at October 31, 2012	<u>900,000,000</u>	<u>175,260,917</u>	<u>388,000,000</u>	<u>274,496,665</u>	<u>1,737,757,582</u>
Balance as at May 01, 2011	500,000,000	103,729,009	-	8,015,768	611,744,777
Capital issued	200,000,000	-	-	-	200,000,000
Net profit transferred from I/S	-	25,464,814	-	79,181,426	104,646,239
	200,000,000	25,464,814	-	79,181,426	304,646,239
Balance as at 31 October 2011	<u>700,000,000</u>	<u>129,193,823</u>	<u>-</u>	<u>87,197,194</u>	<u>916,391,016</u>


 COMPANY SECRETARY



 DIRECTOR

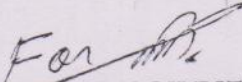

 MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE HALF YEAR ENDED OCTOBER 31,2012

	May-October 2012 Total Taka	May-October 2011 Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	2,764,943,549	1,867,847,956
Payment for cost and other expenses	(2,174,906,851)	(1,944,499,677)
Net cash inflow / (outflow) from Operating Activities	590,036,698	(76,654,721)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(52,732,457)	(23,532,425)
Investment in Shares	-	(11,003,400)
Net cash inflow / (outflow) from Investing Activities	(52,732,457)	(34,535,825)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	(173,118,966)	65,240,432
Long term loan	(161,116,153)	266,560,725
Lease Obligation	(4,482,328)	(1,736,606)
Interest & Bank Charge paid	(199,612,575)	(242,152,051)
Net cash inflow / (outflow) from Financing Activities	(538,330,022)	87,912,500
Net increase in cash & cash equivalents	(1,025,781)	(23,275,046)
Cash and cash equivalents at the beginning	172,380,655	63,947,648
Cash and cash equivalents at the end	171,354,874	40,672,602
 Operating Cash Flow Per Share	 5.46	 (1.10)


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR