

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)

AS AT 31 JULY 2015

	31 July 2015 Taka	30 April 2015 Taka
ASSETS		
Non-current assets		
Property, plant and equipment	1,580,257,026	1,602,247,723
Intangible asset	607,500	630,000
Investments	171,358,117	155,402,339
Total non-current assets	1,752,222,643	1,758,280,062
Current assets		
Short term investment	235,564,754	222,278,247
Advances, deposits and prepayments	753,375,754	637,632,353
Inventories	2,686,956,729	2,260,144,618
Trade receivables	1,071,040,197	989,400,218
Cash and cash equivalents	98,843,982	136,133,047
Total current assets	4,845,781,416	4,245,588,483
Total Assets	6,598,004,059	6,003,868,545
EQUITY AND LIABILITIES		
Equity		
Share capital	1,247,400,000	1,247,400,000
Share premium	388,000,000	388,000,000
Retained earnings	507,837,882	409,836,997
	2,143,237,882	2,045,236,997
Liabilities		
Non-current liabilities		
Long term loan	586,198,476	502,256,691
Finance lease obligations	25,458,126	29,174,027
Deferred tax liability	104,232,998	102,925,915
Total non-current liabilities	715,889,600	634,356,633
Current Liabilities		
Current portion of long term loan	66,188,229	65,182,930
Current portion of finance lease obligations	19,588,190	21,877,632
Short term borrowings	3,395,446,075	2,922,047,896
Creditors and accruals	140,848,412	223,249,125
Provision for current tax	116,805,671	91,917,332
Total current liabilities	3,738,876,577	3,324,274,915
Total liabilities	4,454,766,177	3,958,631,548
TOTAL EQUITY AND LIABILITIES	6,598,004,059	6,003,868,545
Net Asset Value(NAV) per Share	17.18	16.40


 Company Secretary


 Director


 Additional Managing Director

GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD ENDED 31 JULY 2015

	01 May 2015 to 31 July 2015 Taka	01 May 2014 to 31 July 2014 Taka
Gross revenue	1,584,550,603	1,331,017,478
Value Added Tax	(19,730,433)	(17,792,816)
Net revenue	1,564,820,170	1,313,224,662
Cost of sales	(1,337,143,583)	(1,073,592,189)
Gross profit	227,676,587	239,632,473
Administrative expenses	(23,008,243)	(17,113,484)
Selling and distribution expenses	(23,116,433)	(19,203,143)
Profit from operating activities	181,551,911	203,315,846
Financial expenses	(75,594,339)	(81,884,589)
Non-operating income	8,819,605	8,848,601
Changes in fair value of tradable securities	15,955,778	(3,044,108)
Profit before WPPF and Welfare Fund	130,732,955	127,235,750
Contribution to WPPF and Welfare Fund	(6,536,648)	(6,361,788)
Profit before income tax	124,196,307	120,873,962
Income tax expenses		
- Current	(24,888,339)	(26,592,272)
- Deferred	(1,307,083)	(6,648,068)
Profit after tax	98,000,885	87,633,622
Other comprehensive income		
Items that will never be reclassified to profit or loss	-	-
Items that are or may be reclassified to profit or loss	-	-
Total comprehensive income	98,000,885	87,633,622
Earning per share (Basic)	0.79	0.74
Restated earning per share (Basic)	0.70	0.70


 Company Secretary



 Director



 Additional Managing Director

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2015

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity
Balance as on 01 May 2014	1,188,000,000	13,554,021	388,000,000	341,413,754	1,930,967,775
Net profit after tax	-	-	-	87,633,623	87,633,623
Balance as at 31 July 2014	<u>1,188,000,000</u>	<u>13,554,021</u>	<u>388,000,000</u>	<u>429,047,377</u>	<u>2,018,601,398</u>
Balance as on 01 May 2015	1,247,400,000	-	388,000,000	409,836,997	2,045,236,997
Net profit after tax	-	-	-	98,000,885	98,000,885
Balance as at 31 July 2015	<u>1,247,400,000</u>	<u>-</u>	<u>388,000,000</u>	<u>507,837,882</u>	<u>2,143,237,882</u>

The Board of Directors in its meeting held on 27th August, 2015 recommended 17% Cash Dividend for the year 2014-15.


 Company Secretary


 Director


 Additional Managing Director

GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS(UN-AUDITED)
FOR THE PERIOD ENDED 31 JULY 2015

	<u>01 May 2015 to 31 July 2015</u>	<u>01 May 2014 to 31 July 2014</u>
	<u>Taka</u>	<u>Taka</u>
Cash flows from operating activities		
Collection from sales and other income	1,487,849,921	1,335,887,008
Cash payments to suppliers, employees and others	<u>(1,988,305,795)</u>	<u>(1,074,874,684)</u>
Net cash generated from/(used in) operating activities	(500,455,874)	261,012,324
Cash flows from investing activities		
Acquisition of property, plant and equipment	(3,612,165)	(2,602,670)
Dividend received against investment in shares	3,319,900	2,326,002
Investment in Shares	-	(57,500)
Short term investments	<u>(13,286,506)</u>	<u>-</u>
Net cash used in investing activities	(13,578,771)	(334,168)
Cash flows from financing activities		
(Repayments) / receipts of long term loans	84,947,083	(14,536,456)
(Repayments) / receipts of finance lease obligation	(6,005,343)	(5,219,764)
(Repayments) / receipts of short term borrowings	473,398,179	(143,515,029)
Interest paid	<u>(75,594,339)</u>	<u>(81,884,589)</u>
Net cash provided by/(used in) financing activities	476,745,580	(245,155,838)
Net increase in cash and cash equivalents	(37,289,065)	15,522,318
Opening cash and cash equivalents	<u>136,133,047</u>	<u>242,653,880</u>
Closing cash and cash equivalents	98,843,982	258,176,198
Net Operating Cash Flow per Share(NOCFPS)	<u>(4.01)</u>	<u>2.20</u>


Company Secretary


Director


Additional Managing Director