

GPH Ispat Ltd.

Crown Chamber, 325 Asadgonj, Chittagong.

Price Sensitive Information

This is for information of our valued shareholders that the Board of Directors of GPH Ispat Ltd. in its meeting held on November 9, 2013 at 2.30 p.m at its Factory premises, Sitakunda, Chittagong has decided the following:

Reference to our previous Board meeting dated 17th August, 2013 The Modernization of some equipments of our Billet plant is under process & machineries for modernization of Continuous Casting Machine (CCM) will be imported from 'Concast India Pvt. Ltd' (a USA based joint venture machinery supplier). The modernization and fine tuning of the machineries will be done by the said supplier & it is expected that the said modernization process will be completed within a couple of month. The cost of the said modernization has been estimated to Taka 5.10 Crore which will be arranged from Company's own source.

By order of the Board

(Arafat Kamal, ACA)
Company Secretary