

GPH Ispat Ltd.

Crown Chamber, 325 Asadgonj, Chittagong.

Price Sensitive Information

This is for information of our valued shareholders that the Board of Directors of GPH Ispat Ltd. in its meeting held on 17th August 2013 at 2.30 p.m at its registered office, Crown Chamber, 325 Asadgonj, Chittagong has declared the following information on the basis of annual financial statements as on 30th April, 2013:

Date and time of 7 th AGM	: November 4, 2013 on Monday at 11.00 am
Venue	: GPH Ispat Ltd Factory premises, Kumira, Sitakunda, Chittagong
Record Date	: September 12, 2013
Net Asset Value (NAV) per Share	: 16.80 (Taka)
Earning Per Share (EPS)	: 2.32 (Taka)
Net Operating Cash Flow per Share	: 10.43 (Taka)
Recommended Dividend	: 25% (Cash 15%, Stock 10%)

The Board has also decided to invest in Ordinary Shares of '**GPH Steels Limited**', a newly established public ltd company. The objective of '**GPH Steels Ltd**' is among others to set up an integrated steel plant for manufacturing of MS Billet and MS Rod having its installed capacity of 6,00,000 MT per annum. The Board has primarily decided to subscribe 10% of total ordinary shares of '**GPH Steels Ltd**'. The total value of investment with '**GPH Steels Ltd**' and other related particulars including source of finance will be decided later.

The Board of Directors of GPH Ispat Ltd has further decided to modernize some equipments of its billet manufacturing plant to increase utilization of installed capacity (168,000 MT per annum). Utilization was 52% in the year 2012-13 and after modernization it is expected that the utilization would be increased up to 80%. The cost of modernization and source of finance will be decided later.

By order of the Board

(Arafat Kamal, ACA)
Company Secretary