



Chittagong, 8th August, 2015

GPH Ispat Ltd.

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This is for kind information of all concerned that the Board of Directors of GPH Ispat Ltd in its 40th Board meeting held on August 08, 2015 has decided the following at 9.40 PM:

1. To Increase Authorized Capital

The Authorised Capital of GPH Ispat Limited will be increased from Tk. 2,500,000,000/- (Two Hundred & Fifty Core) to 10,000,000,000/- (One Thousand Core) divided into 1,000,000,000/- (Hundred Core) Ordinary shares of Tk. 10/- each. It will be placed before the Extra Ordinary General Meeting (EGM) of the Company for Shareholders approval schedule of which has been fixed as under:

Date and time of EGM : 30th September, 2015 at 11.00 AM
Venue of EGM : It will be decided later on

2. Revision of Right Share Offer

Resolved that the Right Shares offer which was approved in EGM dated 5th May 2015 will be revised for the greater interest of the Shareholders in the following way:

Proposed Rights Shares : 03 (three) [R]: 02(two), [i.e. 03 (three) right shares for every 02 (two) Ordinary shares held] at an issue price of Tk 14.00(including share premium of Tk 4.00 each) on paid up capital subject to approval by the shareholders in EGM & the Regulatory Authorities.

Purpose of Right Issue (Unchanged)

: Enhancement of Production Capacity of MS bar for 840,000 M.Ton (per annum) and MS Rod/ Section product for 640,000 M. Ton (per annum) which will be added to the existing capacity of 168,000 M.Ton MS Bar and 120,000 M. Ton MS product.

Date and time of EGM : 30th September, 2015 at 11.00 AM

Venue of EGM : It will be decided later on

Record date of the EGM : 30th August, 2015 (the shareholders, whose names would appear as shareholders in the Register of Members at the close of business on the Record Date, as approved in the EGM.)

Another Record date for entitlement of the proposed Right Shares will be notified later on after obtaining approval from BSEC.

By order of the Board

(Arafat Kamal, ACA)
Company Secretary