



ispat ltd.

Registered Office: Crown Chamber, 325 Asadgonj, Chattogram-4000

Price Sensitive Information of GPH Ispat Limited

This is for kind information to all concerned that the Board of Directors of the Company in its Meeting held on September 05, 2020 at 3:30 PM, has decided to inform the matter that the Cold Commissioning of its new expansion plant at Masjiddah, Kumira, Sitakunda, Chattogram has completed in 14 January 2020. According to the plant supplier schedule the expected Hot Commissioning supposed to be completed by 30 June 2020. But due to COVID19 pandemic situation prevailing in the world, almost all the foreign experts involved in plant commissioning had left from the project site towards their own country without completion of Hot Commissioning. As the uncertainties of foreign experts' arrival foreseen, the management of GPH Ispat Ltd. has started the Hot Commissioning recently with the help of plant supplier through online communication. During the Hot Commissioning, production of marketable products is started which is not officially the commercial production of the company. Before arrival of foreign experts from plant supplier, the management wants to continue to produce trail products and sell those to market from 07 September 2020. The annual production capacity of the expansion plant is 840,000 M. Ton MS Billet and 640,000 M. Ton MS Rod and Medium Section Products (Steel Bim, Angle, Channel, Flat Bar etc.) which is the additional production capacity with existing capacity. After starting the full commercial production, the annual production capacity will become 1,008,000 M. Ton of MS Billet and 760,000 M. Ton MS Rod and Medium Section Products (Steel Bim, Angle, Channel, Flat Bar etc.)

By order of the Board

Dated: September 05, 2020
Chattogram.

Sd/-

Abu Bakar Siddique, FCMA
Executive Director-Group and Company Secretary