GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT JULY 31, 2012

	31.07.12 Taka	30.04.2012 Taka
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	**1,689,302,978**	**1,669,527,097**
Property, Plant & Equipment	1,187,654,672	1,170,043,551
Capital work in progress	473,903,036	471,738,276
Investments	27,745,270	27,745,270
CURRENT ASSETS & PROPERTIES	**3,364,535,993**	**3,530,111,102**
Advances, Deposits & Prepayments	341,868,769	490,326,453
Inventory	2,006,059,694	2,152,511,413
Trade Receivables	760,814,941	714,892,582
Cash & Bank Balances	255,792,590	172,380,655
TOTAL ASSETS & PROPERTIES	**5,053,838,971**	**5,199,638,200**
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	**1,719,892,435**	**1,657,032,524**
Share Capital	900,000,000	900,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	174,044,324	159,472,583
Retained Earnings	257,848,111	209,559,941
NON CURRENT LIABILITIES	**1,069,762,141**	**1,054,226,009**
Long term portion of Term Loan	1,005,187,071	983,615,470
Long term portion of Lease Liabilities	45,866,865	51,902,334
Provision for Deferred Tax	18,708,205	18,708,205
CURRENT LIABILITIES AND PROVISIONS	**2,264,184,395**	**2,488,379,667**
Current portion of Long Term Loan	101,597,078	134,185,015
Current portion of Lease Liabilities	24,711,442	24,497,700
Short Term Loan	2,012,921,172	2,146,319,332
Creditors & Accruals	81,345,886	149,794,188
Provision for Taxation	43,608,817	33,583,432
TOTAL SHAREHOLDERS' EQUITY & LIAB Taka	**5,053,838,971**	**5,199,638,200**
NET ASSET VALUE PER SHARE	**19.11**	**18.41**

COMPANY SECRETARY　　DIRECTOR　　MANAGING DIRECTOR

GPH ISPAT LIMITED

STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)

FOR THE PERIOD FROM MAY 01 TO JULY 31, 2012

	May-July 2012 Total Taka	May-July 2011 Total Taka
Net Turnover	1,580,218,376	981,310,921
Cost of Sales	(1,360,803,693)	(781,191,944)
Gross Profit/ (Loss)	**219,414,683**	**200,118,977**
Operating expenses		
Administrative Expenses	(15,376,949)	(11,854,437)
Selling & Distribution Expenses	(17,386,199)	(15,012,066)
	(32,763,147)	(26,866,503)
Trading profit	**186,651,535**	**173,252,474**
Financial Expenses	(109,956,762)	(112,395,668)
Profit before non-operating income	**76,694,773**	**60,856,807**
Non-operating income	26,590	48,100
	76,721,363	**60,904,907**
Contribution to WPPF @ 5%	(3,836,068)	(2,900,234)
Profit before Tax & Reserve	**72,885,295**	**58,004,673**
Provision for Tax		
Current	(10,025,384)	(10,884,895)
Deferred	-	-
	(10,025,384)	(10,884,895)
Profit after Tax	**62,859,911**	**47,119,778**
Tax Holiday Reserves	(14,571,741)	(11,591,315)
Profit after Tax & Reserve	**48,288,170**	**35,528,463**
Earning per share (Basic)	**0.70**	**0.67**
Earning per share (Considering proposed 20% Stock Dividend)	**0.58**	**0.56**

COMPANY SECRETARY DIRECTOR MANAGING DIRECTOR

GPH ISPAT LIMITED

STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)

FOR THE PERIOD FROM MAY 01 TO JULY 31, 2012

Amount in Taka

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2012	900,000,000	159,472,583	388,000,000	209,559,941	1,657,032,524
Capital issued	-	-	-	-	-
Tax Holiday Reserve		14,571,741	-		14,571,741
Share Premium		-	-		-
Net profit during the period	-	-	-	48,288,170	48,288,170
	-	**14,571,741**	**-**	**48,288,170**	**62,859,911**
Balance as at July 31, 2012	**900,000,000**	**174,044,324**	**388,000,000**	**257,848,111**	**1,719,892,435**
Balance as at May 01, 2011	500,000,000	103,729,009	-	8,015,768	611,744,777
Capital issued	-	-	-	-	-
Tax Holiday Reserve	-	13,570,573	-	-	13,570,573
Net profit during the period	-	-	-	32,156,958	32,156,958
Proposed dividend	-	-	-		(50,000,000)
	-	**13,570,573**	**-**	**32,156,958**	**(4,272,469)**
Balance as at July31, 2011	**500,000,000**	**117,299,582**	**-**	**40,172,726**	**607,472,308**

COMPANY SECRETARY | DIRECTOR | MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE PERIOD FROM MAY 01 TO JULY 31, 2012

	May-July 2012 Total Taka	May-July 2011 Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	1,534,322,607	1,039,343,244
Payment for cost and other expenses	(1,152,227,175)	(1,035,673,044)
Net cash inflow / (outflow) from Operating Activities	**382,095,431**	**3,670,200**
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(38,490,512)	(76,952,613)
Investment in Shares	-	(3,214,559)
Income Tax paid	-	(5,780,351)
Net cash inflow / (outflow) from Investing Activities	**(38,490,512)**	**(85,947,523)**
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	(133,398,160)	7,742,559
Long term loan	(11,016,336)	48,002,555
Lease Obligation	(5,821,727)	1,096,995
Proceeds of ordinary Share Capital	-	50,000,000
Share Premium	-	97,000,000
Interest & Bank Charge paid	(109,956,762)	(94,456,535)
Net cash inflow / (outflow) from Financing Activities	**(260,192,984)**	**109,385,575**
Net increase in cash & cash equivalents	**83,411,935**	**27,108,252**
Cash and cash equivalents at the beginning	172,380,655	63,947,648
Cash and cash equivalents at the end	**255,792,590**	**91,055,900**
Operating Cash Flow Per Share	**4.25**	**0.05**

COMPANY SECRETARY DIRECTOR MANAGING DIRECTOR