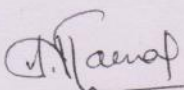
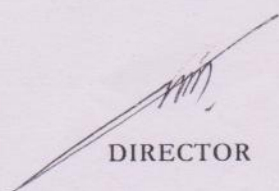
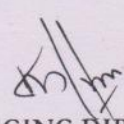


GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT 31 JANUARY, 2013

	31.01.2013 Taka	30.04.2012 Taka
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	1,720,038,809	1,669,527,097
Property, Plant & Equipment	1,213,582,677	1,170,043,551
Capital work in progress	478,710,862	471,738,276
Investments	27,745,270	27,745,270
CURRENT ASSETS & PROPERTIES	3,213,506,398	3,530,111,103
Advances, Deposits & Prepayments	292,290,718	490,326,452
Inventory	2,058,725,119	2,152,511,414
Trade Receivables	679,260,047	714,892,582
Cash & Bank Balances	183,230,514	172,380,655
TOTAL ASSETS & PROPERTIES	4,933,545,207	5,199,638,200
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	1,728,554,516	1,657,032,524
Share Capital	1,080,000,000	900,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	94,600,429	159,472,583
Retained Earnings	165,954,087	209,559,941
NON CURRENT LIABILITIES	785,143,488	1,054,226,009
Long term portion of Term Loan	720,557,876	983,615,470
Long term portion of Lease Liabilities	40,972,346	51,902,334
Provision for Deferred Tax	23,613,266	18,708,205
CURRENT LIABILITIES AND PROVISIONS	2,419,847,203	2,488,379,667
Current portion of Long Term Loan	135,541,252	134,185,014
Current portion of Lease Liabilities	24,194,966	24,497,701
Short Term Loan	2,114,355,346	2,146,319,332
Creditors & Accruals	113,672,823	149,794,188
Provision for Taxation	32,082,816	33,583,432
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	4,933,545,207	5,199,638,200
NET ASSET VALUE PER SHARE	16.01	18.41

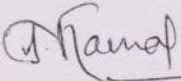

COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2012 TO 31 ST JANUARY,2013 (3RD QUARTER)

	01.05.12 to 31.01.13	01.05.11 to 31.01.12	01.11.12 to 31.01.13	01.11.11 to 31.01.12
	Taka	Taka	Taka	Taka
Net Turnover	4,129,240,895	3,039,333,698	1,399,418,046	1,098,519,525
Cost of Sales	(3,510,855,276)	(2,284,614,765)	(1,141,570,795)	(775,022,686)
Gross Profit/ (Loss)	618,385,619	754,718,932	257,847,251	323,496,839
Operating expenses				
Administrative Expenses	(54,159,465)	(39,247,140)	(20,477,306)	(14,093,696)
Selling & Distribution Expenses	(47,623,497)	(43,635,167)	(10,476,769)	(13,504,474)
	(101,782,962)	(82,882,307)	(30,954,075)	(27,598,170)
Trading profit	516,602,657	671,836,626	226,893,176	295,898,669
Financial Expenses	(327,711,278)	(402,767,952)	(128,098,703)	(160,615,901)
Profit before Non-operating Income	188,891,379	269,068,674	98,794,473	135,282,768
Non-operating income	20,541,068	2,832,570	9,192,487	919,875
	209,432,447	271,901,244	107,986,960	136,202,643
Contribution to WPPF @ 5% after charging WPPF	(10,471,622)	(12,947,678)	(5,399,348)	(6,485,840)
Profit before Tax & Reserve	198,960,825	258,953,566	102,587,612	129,716,803
Provision for Tax				
Current	(32,533,771)	(49,429,853)	(20,440,594)	(24,839,330)
Deferred	(4,905,061)	-	(1,350,084)	-
	(37,438,832)	(49,429,853)	(21,790,678)	(24,839,330)
Profit after Tax	161,521,993	209,523,712	80,796,934	104,877,473
Tax Holiday Reserves	(25,127,846)	(51,224,199)	(9,339,513)	(25,759,385)
Profit after Tax & Reserve	136,394,146	158,299,513	71,457,421	79,118,087
Basic Earning per share (Re-stated)	1.50	2.38	0.75	1.19


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2012 TO 31 ST JANUARY, 2013 (3RD QUARTER)

Particulars	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Unappropriated Profit/(Loss)	Share Premium	Total Equity
Balance as at 30th April, 2012	900,000,000	159,472,583	209,559,941	388,000,000	1,657,032,524
Bonus Share Issue	180,000,000		(180,000,000)		
Net profit during the period		25,127,846	136,394,146		161,521,993
Cash dividend paid	180,000,000	(90,000,000)			(90,000,000)
		(64,872,154)	(43,605,854)		71,521,993
Balance as at 31 January 2013	1,080,000,000	94,600,429	165,954,087	388,000,000	1,728,554,517
Balance as at 30th April, 2011	500,000,000	103,729,009	8,015,768		611,744,777
Bonus Share issued	200,000,000				200,000,000
Net profit during the period		51,224,199	158,299,513		209,523,712
Proposed dividend	200,000,000	51,224,199	158,299,513		409,523,712
Balance as at 31 January 2012	700,000,000	154,953,208	166,315,281		1,021,268,489



COMPANY SECRETARY



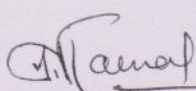
DIRECTOR



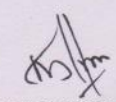
MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2012 TO 31 ST JANUARY,2013 (3RD QUARTER)

	01.05.12 to 31.01.13 Taka	01.05.11 to 31.01.12 Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	4,185,414,497	2,969,488,167.87
Payment for cost and other expenses	(3,306,855,242)	(3,092,462,459)
Net cash inflow / (outflow) from Operating Activities	878,559,255	(122,974,291)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(111,065,665)	(80,578,744)
Investment in Shares	-	(11,003,400)
Net cash inflow / (outflow) from Investing Activities	(111,065,665)	(91,582,144)
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	(31,963,986)	365,583,133
Long term loan	(261,701,356)	300,392,628
Lease Obligation	(11,232,723)	(3,337,118)
Income Tax paid	(34,034,387)	-
Dividend paid	(90,000,000)	-
Interest & Bank Charge paid	(327,711,278)	(402,767,952)
Net cash inflow / (outflow) from Financing Activities	(756,643,730)	259,870,691
Net increase in cash & cash equivalents	10,849,860	45,314,257
Cash and cash equivalents at the beginning	172,380,655	63,947,648
Cash and cash equivalents at the end	Taka <u>183,230,515</u>	<u>109,261,905</u>


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR