GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT OCTOBER 31, 2012

	31.10.2012 Taka	30.04.2012 Taka
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	**1,684,192,678**	**1,669,527,097**
Property, Plant & Equipment	1,181,807,089	1,170,043,551
Capital work in progress	474,640,319	471,738,276
Investments	27,745,270	27,745,270
CURRENT ASSETS & PROPERTIES	**3,214,538,482**	**3,530,111,103**
Advances, Deposits & Prepayments	372,779,486	490,326,452
Inventory	1,979,283,661	2,152,511,414
Trade Receivables	691,120,461	714,892,582
Cash & Bank Balances	171,354,874	172,380,655
TOTAL ASSETS & PROPERTIES	**4,898,731,160**	**5,199,638,200**
SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	**1,737,757,582**	**1,657,032,524**
Share Capital	900,000,000	900,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	175,260,917	159,472,583
Retained Earnings	274,496,665	209,559,941
NON CURRENT LIABILITIES	**914,811,959**	**1,054,226,009**
Long term portion of Term Loan	846,330,499	983,615,470
Long term portion of Lease Liabilities	46,218,278	51,902,334
Provision for Deferred Tax	22,263,182	18,708,205
CURRENT LIABILITIES AND PROVISIONS	**2,246,161,620**	**2,488,379,667**
Current portion of Long Term Loan	110,353,832	134,185,014
Current portion of Lease Liabilities	25,699,429	24,497,701
Short Term Loan	1,973,200,366	2,146,319,332
Creditors & Accruals	91,231,384	149,794,188
Provision for Taxation	45,676,609	33,583,432
TOTAL EQUITY & LIABILITIES Taka	**4,898,731,160**	**5,199,638,200**
NET ASSET VALUE PER SHARE	19.31	18.41

COMPANY SECRETARY DIRECTOR For MANAGING DIRECTOR

Revised on 02-12-2012

GPH ISPAT LIMITED

STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)

FOR THE HALF YEAR ENDED OCTOBER 31,2012

	May-October 2012	May-October 2011	August-Oct 2012	August-Oct 2011
	Total Taka	Total Taka	Total Taka	Total Taka
Net Turnover	2,729,822,849	1,940,814,173	1,149,604,473	959,503,252
Cost of Sales	(2,369,284,481)	(1,509,592,079)	(1,008,480,788)	(732,090,715)
Gross Profit/ (Loss)	360,538,368	431,222,094	141,123,685	227,412,537
Operating expenses				
Administrative Expenses	(33,682,159)	(25,153,444)	(18,305,210)	(13,277,196)
Selling & Distribution Expenses	(37,146,728)	(30,130,693)	(19,760,530)	(15,118,627)
	(70,828,887)	(55,284,137)	(38,065,740)	(28,395,823)
Trading profit	289,709,481	375,937,957	103,057,946	199,016,714
Financial Expenses	(199,612,575)	(242,152,051)	(89,655,813)	(129,756,383)
Profit before non-operating income	90,096,906	133,785,906	13,402,132	69,260,331
Non-operating income	11,348,581	1,912,695	11,321,991	24,845
	101,445,487	135,698,601	24,724,123	69,285,176
Contribution to WPPF @ 5%	(5,072,274)	(6,461,838)	(1,236,206)	(3,299,294)
Profit before Tax & Reserve	96,373,212	129,236,763	23,487,917	65,985,882
Provision for Tax				
Current	(12,093,177)	(20,700,624)	(3,542,387)	(10,449,082)
Deferred	(3,554,977)	(3,889,899)	(2,080,383)	(1,937,246)
	(15,648,154)	(24,590,523)	(5,622,770)	(12,386,328)
Profit after Tax	80,725,058	104,646,240	17,865,147	53,599,554
Tax Holiday Reserves	(15,788,334)	(25,464,814)	(3,573,029)	(13,192,207)
Profit after Tax & Reserve	64,936,724	79,181,426	14,292,118	40,407,347
Earning per share (Basic)	0.90	1.49	0.20	0.77
Earning per Share(Considering 20% proposed Stock Dividend)	0.75	1.19	0.17	0.61

COMPANY SECRETARY

DIRECTOR

For MANAGING DIRECTOR

GPH ISPAT LIMITED

STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)

FOR THE HALF YEAR ENDED OCTOBER 31,2012

Amount in Taka

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2012	900,000,000	159,472,583	388,000,000	209,559,941	1,657,032,524
Net profit transferred from I/S	-	15,788,334	-	-	15,788,334
Net profit during the period	-	-	-	64,936,724	64,936,724
	-	**15,788,334**	**-**	**64,936,724**	**80,725,058**
Balance as at October 31, 2012	**900,000,000**	**175,260,917**	**388,000,000**	**274,496,665**	**1,737,757,582**
Balance as at May 01, 2011	500,000,000	103,729,009	-	8,015,768	611,744,777
Capital issued	200,000,000	-	-	-	200,000,000
Net profit transferred from I/S	-	25,464,814	-	79,181,426	104,646,239
	200,000,000	**25,464,814**	-	**79,181,426**	**304,646,239**
Balance as at 31 October 2011	**700,000,000**	**129,193,823**	**-**	**87,197,194**	**916,391,016**

COMPANY SECRETARY

DIRECTOR

For MANAGING DIRECTOR

GPH ISPAT LIMITED

STATEMENT OF CASH FLOW(UN-AUDITED)

FOR THE HALF YEAR ENDED OCTOBER 31,2012

	May-October 2012 Total Taka	May-October 2011 Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	2,764,943,549	1,867,847,956
Payment for cost and other expenses	(2,174,906,851)	(1,944,499,677)
Net cash inflow / (outflow) from Operating Activities	**590,036,698**	**(76,651,721)**
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(52,732,457)	(23,532,425)
Investment in Shares	-	(11,003,400)
Net cash inflow / (outflow) from Investing Activities	**(52,732,457)**	**(34,535,825)**
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	(173,118,966)	65,240,432
Long term loan	(161,116,153)	266,560,725
Lease Obligation	(4,482,328)	(1,736,606)
Interest & Bank Charge paid	(199,612,575)	(242,152,051)
Net cash inflow / (outflow) from Financing Activities	**(538,330,022)**	**87,912,500**
Net increase in cash & cash equivalents	**(1,025,781)**	**(23,275,046)**
Cash and cash equivalents at the beginning	172,380,655	63,947,648
Cash and cash equivalents at the end	**171,354,874**	**40,672,602**
Operating Cash Flow Per Share	**5.46**	**(1.10)**

COMPANY SECRETARY　　　DIRECTOR　　　For MANAGING DIRECTOR