GPH ISPAT LIMITED

STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS ON JANUARY 31, 2014

	31.01.2014 TAKA	30.04.2013 TAKA
Non-Current Assets		
Property, Plant & Equipment	1,640,778,592	1,655,865,208
Intangible Assets	742,500	810,000
Investments	194,944,514	40,167,956
	1,836,465,606	**1,696,843,164**
Current Assets		
Advance, deposit & pre-payment	353,014,551	305,519,433
Inventory	2,357,094,949	1,920,270,684
Accounts Receivables	914,331,221	778,858,786
Cash & Bank Balance	221,455,149	205,785,767
	3,845,895,870	**3,210,434,670**
	5,682,361,476	**4,907,277,834**
Shareholders Equity		
Paid Up Capital	1,188,000,000	1,080,000,000
Share Premium	388,000,000	388,000,000
Tax Holiday Reserve	13,731,470	112,354,364
Unrealized gain on Shares	18,071,729	
Retained Earnings	305,220,582	233,760,361
	1,913,023,781	**1,814,114,725**
Long Term Liabilities		
Long Term Bank Liabilities	154,863,329	146,795,759
Lease Liabilities	49,922,344	41,642,977
Deferred Tax Liabilities	78,269,924	61,472,103
	283,055,597	**249,910,839**
Current Liabilities		
Current portion of Long Term Loan	35,605,235	38,471,440
Current portion of Lease Liabilities	20,210,470	19,713,535
Short Term Bank Loan	3,335,607,824	2,655,646,109
Liability for Expenses & Others	25,621,335	83,589,096
Provision for Income Tax	69,237,234	45,832,090
	3,486,282,098	**2,843,252,270**
	5,682,361,476	**4,907,277,834**
Net Asset Value per Share	**16.10**	**15.27**

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

GPH ISPAT LIMITED

STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2013 TO 31 ST JANUARY,2014 (3RD QUARTER)

	01.05.13 to 31.01.14	01.05.12 to 31.01.13	01.11.13 to 31.01.14	01.11.12 to 31.01.13
	TAKA	TAKA	TAKA	TAKA
Turnover	3,792,032,494	4,129,240,895	1,543,135,782	1,399,418,046
Cost of Goods Sold	(3,046,259,996)	(3,510,855,276)	(1,255,065,437)	(1,141,570,795)
Gross Margin	**745,772,498**	**618,385,619**	**288,070,345**	**257,847,251**
Administrative Expenses	(65,119,441)	(54,159,465)	(23,587,587)	(20,477,306)
Selling & Distribution Expenses	(53,304,530)	(47,623,497)	(14,438,504)	(10,476,769)
Profit from Operating Activities	**627,348,527**	**516,602,657**	**250,044,254**	**226,893,176**
Finance Cost	(302,851,211)	(327,711,278)	(112,273,605)	(128,098,703)
Non Operating Income	19,530,509	20,541,068	6,504,919	9,192,487
Profit before WPPF	**344,027,825**	**209,432,447**	**144,275,568**	**107,986,960**
Contribution to WPPF	(17,201,391)	(10,471,622)	(7,213,778)	(5,399,348)
Profit before Income Tax	**326,826,434**	**198,960,825**	**137,061,790**	**102,587,612**
Provision for Income Tax				
Current	(67,191,286)	(32,533,771)	(30,153,594)	(20,440,594)
Deferred	(16,797,821)	(4,905,061)	(7,538,398)	(1,350,084)
Profit after Tax	**242,837,327**	**161,521,993**	**99,369,798**	**80,796,934**
Tax Holiday Reserve	(9,377,106)	(25,127,846)	-	**(9,339,513)**
Total Comprehensive Income	**233,460,221**	**136,394,146**	**99,369,798**	**71,457,421**
Earning per Share(Re-stated)	**2.04**	**1.36**	**0.84**	**0.68**

COMPANY SECRETARY **DIRECTOR** **MANAGING DIRECTOR**

GPH ISPAT LIMITED

STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)

FOR THE PERIOD FROM 1 MAY 2013 TO 31 ST JANUARY,2014 (3RD QUARTER)

Amount in Taka

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Unrealized Gain on Shares	Unappropriated Profit/(Loss)	Total Equity
Balance as at May 01, 2013	1,080,000,000	112,354,364	388,000,000	-	233,760,361	1,814,114,725
Tax Holiday Reserve	-	9,377,106	-	-	-	9,377,106
Bonus Share Issure	108,000,000	-	-	-	(108,000,000)	-
Cash Dividend paid	-	(108,000,000)	-	-	(54,000,000)	(162,000,000)
Unrealized gain on Shares	-	-	-	18,071,729	-	18,071,729
Net profit during the period	-	-	-	-	233,460,221	233,460,221
	108,000,000	**(98,622,894)**	-	**18,071,729**	**71,460,221**	**98,909,056**
Balance as at January 31, 2014	**1,188,000,000**	**13,731,470**	**388,000,000**	**18,071,729**	**305,220,582**	**1,913,023,781**
Balance as at 30th April, 2012	900,000,000	159,472,583	209,559,941	-	388,000,000	1,657,032,524
Tax Holiday Reserve	-	-	-	-	-	-
Bonus Share Issue	180,000,000	-	(180,000,000)	-	-	-
Cash dividend paid	-	(90,000,000)	-	-	-	(90,000,000)
Unrealized gain on Shares	-	-	-	-	-	-
Net profit during the period	-	25,127,846	136,394,146	-	-	161,521,993
	180,000,000	(64,872,154)	(43,605,854)	-	-	71,521,993
Balance as at 31 January 2013	**1,080,000,000**	**94,600,429**	**165,954,087**	-	**388,000,000**	**1,728,554,517**

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

GPH ISPAT LIMITED
STATEMENT OF CASH FLOW(UN-AUDITED)
FOR THE PERIOD FROM 1 MAY 2013 TO 31 ST JANUARY,2014 (3RD QUARTER)

	01.05.13 to 31.01.14 Total Taka	01.05.12 to 31.01.13 Total Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	3,676,090,568	4,185,414,497
Payment for cost and other expenses	(3,639,658,015)	(3,306,855,242)
Net cash inflow / (outflow) from Operating Activities	**36,432,553**	**878,559,255**
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditures	(69,360,372)	(111,065,665)
Investment in Shares	(136,704,829)	-
Net cash inflow / (outflow) from Investing Activities	**(206,065,201)**	**(111,065,665)**
CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan	679,961,715	(31,963,986)
Long term loan	5,201,365	(261,701,356)
Lease Obligation	8,776,302	(11,232,723)
Income Tax paid	(43,786,141)	(34,034,387)
Dividend paid	(162,000,000)	(90,000,000)
Interest & Bank Charge paid	(302,851,211)	(327,711,278)
Net cash inflow / (outflow) from Financing Activities	**185,302,030**	**(756,643,730)**
Net increase in cash & cash equivalents Taka	**15,669,382**	**10,849,860**
Cash and cash equivalents at the beginning	205,785,767	172,380,655
Cash and cash equivalents at the end	**221,455,149**	**183,230,515**
Operating Cash Flow Per Share	**0.31**	**7.40**

COMPANY SECRETARY **DIRECTOR** **MANAGING DIRECTOR**