

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2015

	Note(s)	30 April 2015 Taka	30 April 2014 Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,602,247,723	1,653,993,556
Intangible asset	5	630,000	720,000
Investments	6	155,402,339	176,717,739
Total non-current assets		1,758,280,062	1,831,431,295
Current assets			
Short term investment	7	222,278,247	198,694,898
Advances, deposits and prepayments	8	637,632,353	255,000,648
Inventories	9	2,260,144,618	2,488,344,541
Trade receivables	10	989,400,218	1,029,049,013
Cash and cash equivalents	11	136,133,047	43,958,982
Total current assets		4,245,588,483	4,015,048,082
Total Assets		6,003,868,545	5,846,479,377
EQUITY AND LIABILITIES			
Equity			
Share capital	12	1,247,400,000	1,188,000,000
Share premium		388,000,000	388,000,000
Tax holiday reserve		-	13,554,021
Retained earnings		409,836,997	341,413,754
		2,045,236,997	1,930,967,775
Liabilities			
Non-current liabilities			
Long term loan	13	502,256,691	126,356,058
Finance lease obligations	14	29,174,027	50,498,231
Deferred tax liability	17.02	102,925,915	103,251,169
Total non-current liabilities		634,356,633	280,105,458
Current liabilities			
Current portion of long term loan	13	65,182,930	53,977,759
Current portion of finance lease obligations	14	21,877,632	21,732,892
Short term borrowings	15	2,922,047,896	3,100,852,139
Creditors and accruals	16	223,249,125	367,374,612
Provision for current tax	17.01	91,917,332	91,468,742
Total current liabilities		3,324,274,915	3,635,406,144
Total liabilities		3,958,631,548	3,915,511,602
TOTAL EQUITY AND LIABILITIES		6,003,868,545	5,846,479,377
NET ASSET VALUE PER SHARE	24	16.40	16.25

The annexed notes 1 to 34 form an integral part of these financial statements.


Company Secretary


Director
 As per our annexed report of same date.


Managing Director

Chittagong, 27 August 2015


Syful Shamsul Alam & Co.
 Chartered Accountants



GPH ispat Ltd.
 COMMITTED TO STRENGTH

GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2015

	Note(s)	01 May 2014 to 30 April 2015 Taka	01 May 2013 to 30 April 2014 Taka
Gross revenue	18	6,072,946,736	4,775,133,818
Value added tax		(84,550,207)	(64,090,386)
Net revenue		5,988,396,529	4,711,043,432
Cost of sales	19	(5,086,543,324)	(3,820,968,112)
Gross profit		901,853,205	890,075,320
Administrative expenses	20	(87,447,213)	(74,882,997)
Selling and distribution expenses	21	(82,717,471)	(79,700,199)
Profit from operating activities		731,688,521	735,492,124
Financial expenses	22	(334,134,686)	(329,037,017)
Non-operating income	23	25,026,382	26,336,685
Changes in fair value of tradable securities	6.03	(21,372,900)	(1,155,046)
Profit before WPPF and Welfare Fund		401,207,317	431,636,746
Contribution to WPPF and Welfare Fund	16.03	(20,060,366)	(21,581,837)
Profit before income tax		381,146,951	410,054,909
Income tax expenses			
-Current	17.01.02	(89,002,983)	(89,422,793)
-Deferred	17.02	325,254	(41,779,066)
Profit after tax		292,469,222	278,853,050
Other comprehensive income			
Items that will never be reclassified to profit or loss	-	-	-
Items that are or may be reclassified to profit or loss	-	-	-
Total comprehensive income		292,469,222	278,853,050
Earning per share (Basic)	25	2.34	2.35
Restated earning per share (Basic)	25		2.24

The annexed notes 1 to 34 form an integral part of these financial statements.


Company Secretary


Director
 As per our annexed report of same date.


Managing Director

Chittagong, 27 August 2015


Syful Shamsul Alam & Co.
 Chartered Accountants


Narinder Nigam,





GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2015

	01 May 2014 to 30 April 2015 Taka	01 May 2013 to 30 April 2014 Taka
Cash flows from operating activities		
Collection from sales and other income	6,047,785,367	4,511,803,226
Cash payments to suppliers, employees and others	(5,465,157,806)	(4,141,462,795)
Net cash generated from/(used in) operating activities	582,627,561	370,340,431
Cash flows from investing activities		
Acquisition of property, plant and equipment	(56,874,156)	(114,555,397)
Disposal of property, plant and equipment	123,000	-
Investment in quoted shares	(57,500)	(137,704,829)
Dividend received against investment in shares	2,913,044	1,993,956
Short term investments	(23,583,349)	(198,694,898)
Net cash used in investing activities	(77,478,961)	(448,961,168)
Cash flows from financing activities		
(Repayments) / receipts of long term loans	375,900,633	(20,439,701)
(Repayments) / receipts of finance lease obligation	(21,179,464)	10,874,612
Dividend paid	(177,407,553)	(161,530,150)
(Repayments) / receipts of short term borrowings	(167,599,072)	460,712,349
Income tax paid	(88,554,393)	(43,786,141)
Interest paid	(334,134,686)	(329,037,017)
Net cash provided by/(used in) financing activities	(412,974,535)	(83,206,048)
Net increase in cash and cash equivalents	92,174,065	(161,826,785)
Opening cash and cash equivalents	43,958,982	205,785,767
Closing cash and cash equivalents	136,133,047	43,958,982



Company Secretary



Director



Managing Director