

**GPH ISPAT LIMITED**  
**STATEMENT OF FINANCIAL POSITION(UN-AUDITED)**  
**AS ON OCTOBER 31, 2014**

	October 31, 2014 TAKA	April 30, 2014 TAKA
<b>ASSETS</b>		
<b><u>Non-Current Assets</u></b>		
Property, Plant & Equipment	1,604,361,156	1,653,993,556
Intangible Assets	675,000	720,000
Investments	193,468,187	176,717,739
	<b>1,798,504,343</b>	<b>1,831,431,295</b>
<b><u>Current Assets</u></b>		
Advance, deposit & pre-payment	529,165,595	255,000,648
Inventory	2,616,021,482	2,488,344,541
Accounts Receivables	1,000,157,704	1,029,049,013
Cash & Bank Balance	316,719,328	242,653,880
	<b>4,462,064,109</b>	<b>4,015,048,082</b>
<b>TOTAL ASSETS</b>	<b>6,260,568,452</b>	<b>5,846,479,377</b>
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity</u></b>		
Paid Up Capital	1,188,000,000	1,188,000,000
Share Premium	388,000,000	388,000,000
Retained Earnings	498,801,496	341,413,754
Tax Holiday Reserve	13,554,021	13,554,021
	<b>2,088,355,517</b>	<b>1,930,967,775</b>
<b><u>Non-current liabilities</u></b>		
Long Term Bank Liabilities	94,595,911	126,356,058
Lease Liabilities	37,930,632	50,498,231
Deferred Tax Liabilities	109,484,074	103,251,169
	<b>242,010,617</b>	<b>280,105,458</b>
<b><u>Current Liabilities</u></b>		
Current portion of Long Term Loan	57,888,161	53,977,759
Current portion of Lease Liabilities	23,605,622	21,732,892
Short Term Bank Loan	3,528,481,339	3,100,852,139
Creditors & Accruals	162,175,181	367,374,612
Provision for Income Tax	158,052,015	91,468,742
	<b>3,930,202,318</b>	<b>3,635,406,144</b>
<b>Total liabilities</b>	<b>4,172,212,935</b>	<b>3,915,511,602</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,260,568,452</b>	<b>5,846,479,377</b>

  
**COMPANY SECRETARY**

  
**DIRECTOR**

  
**MANAGING DIRECTOR**

**GPH ISPAT LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME( UN-AUDITED)  
FOR THE HALF YEAR ENDED ON OCTOBER 31, 2014**

	May 01 -October 31, 2014	May 01 - October 31, 2013	August 01 - October 31, 2014	August 01- October 31, 2013
	TAKA	TAKA	TAKA	TAKA
Net Turnover	2,565,996,408	2,248,896,712	1,252,771,747	1,169,392,167
Cost of Goods Sold	(2,116,856,034)	(1,791,194,558)	(1,043,263,845)	(928,960,177)
<b>Gross Margin</b>	<b>449,140,374</b>	<b>457,702,154</b>	<b>209,507,902</b>	<b>240,431,990</b>
Administrative Expenses	(41,282,882)	(41,531,854)	(24,169,398)	(26,271,174)
Selling & Distribution Expenses	(40,844,794)	(38,866,026)	(21,641,651)	(20,415,188)
<b>Profit from Operating activities</b>	<b>367,012,698</b>	<b>377,304,274</b>	<b>163,696,853</b>	<b>193,745,628</b>
Finance Cost	(156,537,870)	(190,577,606)	(74,653,281)	(106,019,343)
Other Income	15,152,139	13,025,590	6,303,538	7,439,606
Gain/(Loss) on Investment	16,692,948	-	19,737,056	-
<b>Profit before WPPF</b>	<b>242,319,915</b>	<b>199,752,258</b>	<b>115,084,166</b>	<b>95,165,891</b>
Contribution to WPPF	(12,115,996)	(9,987,613)	(5,754,208)	(4,758,295)
<b>Profit before Income Tax</b>	<b>230,203,919</b>	<b>189,764,645</b>	<b>109,329,958</b>	<b>90,407,596</b>
Income Tax Expenses				
Current Tax	(66,583,272)	(37,037,692)	(39,991,001)	(19,889,671)
Deferred Tax	(6,232,905)	(9,259,423)	415,162	(4,972,418)
<b>Profit after Tax for the period</b>	<b>157,387,742</b>	<b>143,467,530</b>	<b>69,754,119</b>	<b>65,545,507</b>
Tax Holiday Reserve	-	(9,377,106)	-	-
<b>Total Comprehensive Income for the period</b>	<b>157,387,742</b>	<b>134,090,424</b>	<b>69,754,119</b>	<b>65,545,507</b>
<b>Earning per share (Basic)</b>	<b>1.32</b>	<b>1.21</b>	<b>0.59</b>	<b>0.55</b>
<b>Earning per share (Considering proposed 5% Stock Dividend )</b>	<b>1.26</b>	<b>1.15</b>	<b>0.56</b>	<b>0.53</b>

  
COMPANY SECRETARY

  
DIRECTOR

  
MANAGING DIRECTOR



**GPH ISPAT LIMITED**  
**STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)**  
**FOR THE HALF YEAR ENDED ON OCTOBER 31, 2014**

Particulars	Amount in Taka			
	Share Capital	Tax Holiday Reserve	Share Premium	Total Equity
Balance as at May 01, 2014	1,188,000,000	13,554,021	388,000,000	341,413,754
Tax Holiday Reserve	-	-	-	-
Net profit during the period	-	-	-	157,387,742
Balance as at October 31, 2014	1,188,000,000	13,554,021	388,000,000	2,088,355,517
Balance as at May 01, 2013	1,080,000,000	112,354,364	388,000,000	233,760,361
Tax Holiday Reserve	-	9,377,106	-	9,377,106
Net profit during the period	-	-	-	134,090,424
Balance as at October 31, 2013	1,080,000,000	121,731,470	388,000,000	143,467,530

Note: 15% cash and 5% stock dividend for the year 2013-2014 has been approved in the 8th Annual General Meeting of the Company held on 10th November 2014.

  
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**GPH ISPAT LIMITED**  
**STATEMENT OF CASH FLOW (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED ON OCTOBER 31, 2014**

	May 01 - October 31, 2014 Total Taka	May 01 - October 31, 2013 Total Taka
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Collection from sales and other income	2,610,039,855	2,178,633,825
Payment for cost and other expenses	(2,764,686,030)	(2,858,627,301)
Net cash inflow / (outflow) from Operating Activities	(154,646,175)	(679,993,476)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditures	(3,777,593)	(21,917,604)
Investment In Shares	(57,500)	(136,704,829)
Net cash inflow / (outflow) from Investing Activities	(3,835,093)	(158,622,433)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short term loan	427,629,200	1,088,221,331
Long term loan	(27,849,744)	(15,462,109)
Lease Obligation	(10,694,870)	(13,362,527)
Interest & Bank Charge paid	(156,537,870)	(190,577,606)
Net cash inflow / (outflow) from Financing Activities	232,546,716	868,819,089
Net increase in cash & cash equivalents	74,065,448	30,203,180
Cash and cash equivalents at the beginning	242,653,880	205,785,767
Cash and cash equivalents at the end	<u>316,719,328</u>	<u>235,988,947</u>
Net Operating Cash Flow Per Share	<u>(1.30)</u>	<u>(6.30)</u>

  
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