

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT 31 ST JANUARY, 2016 (3RD QUARTER)

	31.01.2016 TAKA	30.04.2015 TAKA
ASSETS		
Non-current assets		
Property, plant and equipment	1,567,237,663	1,602,247,723
Capital Work In Progress	235,954,080	-
Intangible asset	562,500	630,000
Investments	176,105,547	155,402,339
Total non-current assets	1,979,859,790	1,758,280,062
Current assets		
Short term investment	281,817,654	222,278,247
Advances, deposits and prepayments	844,233,446	637,632,353
Inventories	3,621,175,097	2,260,144,618
Trade receivables	1,113,292,673	989,400,218
Cash and cash equivalents	43,571,709	136,133,047
Total current assets	5,904,090,579	4,245,588,483
Total Assets	7,883,950,369	6,003,868,545
EQUITY AND LIABILITIES		
Equity		
Share capital	1,247,400,000	1,247,400,000
Share premium	388,000,000	388,000,000
Retained earnings	484,434,372	409,836,997
	2,119,834,372	2,045,236,997
Liabilities		
Non-current liabilities		
Long term loan	450,085,718	502,256,691
Finance lease obligations	18,338,085	29,174,027
Deferred tax liability	111,340,440	102,925,915
	579,764,243	634,356,633
Current liabilities		
Current portion of long term loan	71,631,489	65,182,930
Current portion of finance lease obligations	14,512,254	21,877,632
Short term borrowings	4,772,823,323	2,922,047,896
Creditors and accruals	245,295,052	223,249,125
Provision for current tax	80,089,636	91,917,332
Total current liabilities	5,184,351,754	3,324,274,915
Total liabilities	5,764,115,997	3,958,631,548
TOTAL EQUITY AND LIABILITIES	7,883,950,369	6,003,868,545
NET ASSET VALUE PER SHARE	16.99	16.40


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD ENDED 31 ST JANUARY 2016(3RD QUARTER)

	01.05.2015 to 31.01.2016	01.05.2014 to 31.01.2015	01.11.2015 to 31.01.2016	01.11.2014 to 31.01.2015
	Taka	Taka	Taka	Taka
Gross revenue	4,725,462,581	4,064,374,142	1,777,845,547	1,463,320,407
Value added tax	(70,276,039)	(55,586,697)	(28,823,733)	(20,529,370)
Net revenue	4,655,186,542	4,008,787,445	1,749,021,814	1,442,791,037
Cost of sales	(3,883,878,194)	(3,277,785,352)	(1,447,988,263)	(1,160,929,318)
Gross profit	771,308,348	731,002,093	301,033,551	281,861,719
Administrative expenses	(75,087,535)	(63,817,280)	(24,315,552)	(22,534,398)
Selling and distribution expenses	(82,415,656)	(60,313,981)	(23,337,044)	(19,469,187)
Profit from operating activities	613,805,157	606,870,832	253,380,955	239,858,134
Financial expenses	(263,336,391)	(253,313,328)	(102,667,190)	(96,775,459)
Non-operating income	20,896,482	22,466,029	5,888,103	7,313,890
Changes in fair value of tradable securities	20,703,208	6,182,546	1,063,084	(10,510,402)
Profit before WPPF and Welfare Fund	392,068,456	382,206,079	157,664,952	139,886,164
Contribution to WPPF and Welfare Fund	(19,603,423)	(19,110,304)	(7,883,248)	(6,994,308)
Profit before Income Tax	372,465,033	363,095,775	149,781,704	132,891,855
Income tax expenses				
-Current	(77,395,133)	(103,086,979)	(31,056,425)	(36,503,707)
-Deferred	(8,414,525)	(12,946,774)	(2,287,092)	(6,713,869)
Profit after tax	286,655,375	247,062,022	116,438,187	89,674,279
Earning per share (Basic)	2.30	1.98	0.93	0.72


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GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE PERIOD ENDED 31 ST JANUARY 2016(3RD QUARTER)

	Amount in Taka				
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity
Balance as at 01 May 2014	1,188,000,000	13,554,021	388,000,000	341,413,754	1,930,967,775
Dividend (Stock)	59,400,000	-	-	(59,400,000)	-
Dividend (Cash)	-	-	-	(178,200,000)	(178,200,000)
Net profit after tax	-	-	-	242,026,740	242,026,740
Balance as at 31 January 2015	1,247,400,000	13,554,021	388,000,000	345,840,494	1,994,794,515
 Balance as at 01 May 2015	 1,247,400,000	 -	 388,000,000	 409,836,997	 2,045,236,997
Dividend (Stock)	-	-	-	-	-
Dividend (Cash)	-	-	-	(212,058,000)	(212,058,000)
Net profit after tax	-	-	-	286,655,375	286,655,375
Balance as at 31 January 2016	1,247,400,000	-	388,000,000	484,434,372	2,119,834,372


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GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS(UN-AUDITED)
FOR THE PERIOD ENDED 31 ST JANUARY 2016(3RD QUARTER)

	01 May 2015 to 31 January 2016	01 May 2014 to 31 January 2015
	Taka	Taka
Cash flows from operating activities		
Collection from sales and other income	4,546,121,161	4,001,622,817
Cash payments to suppliers, employees and others	(5,526,273,031)	(3,608,347,600)
Net cash generated from/(used in) operating activities	(980,151,870)	393,275,217
Cash flows from investing activities		
Acquisition of property, plant and equipment	(44,005,980)	(53,013,145)
Addition to Capital Work In Progress	(235,954,080)	
Dividend received against investment in shares	4,855,526	-
Investment in Shares	-	(57,500)
Short term investments	(59,539,407)	-
Net cash used in investing activities	(334,643,941)	(53,070,645)
Cash flows from financing activities		
(Repayments) / receipts of long term loans	(45,722,414)	(39,836,481)
(Repayments) / receipts of finance lease obligation	(18,201,320)	(16,352,248)
(Repayments) / receipts of short term borrowings	1,850,775,427	334,682,320
Interest Paid	(263,336,391)	(253,313,328)
Income Tax paid	(89,222,829)	(88,554,393)
Dividend paid	(212,058,000)	(178,200,000)
Net cash provided by/(used in) financing activities	1,222,234,473	(241,574,130)
Net increase in cash and cash equivalents	(92,561,338)	98,630,442
Opening cash and cash equivalents	136,133,047	242,653,880
Closing cash and cash equivalents	43,571,709	341,284,322
Operating Cash Flow Per Share	(7.86)	3.15


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman