



GPH ispat Ltd.

Crown Chamber, 325 Asadgonj, Chittagong

HALF YEARLY FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2016

	December 31, 2016 Taka	June 30, 2016 Taka		
ASSETS				
NON CURRENT ASSETS				
Property, Plant and Equipment	1,506,253,457	1,537,845,553		
Capital Work-in-Progress	2,258,291,948	254,959,924		
Intangible Asset	1,080,000	1,161,000		
Investments	341,130,188	313,564,538		
	4,106,755,593	2,107,531,015		
CURRENT ASSETS				
Short Term Investment	1,394,180,412	308,794,493		
Advances, Deposits and Prepayments	1,029,013,517	1,060,118,605		
Inventories	2,973,089,568	3,063,485,982		
Trade Receivables	1,576,364,277	1,122,973,036		
Cash and Cash Equivalents	1,642,930,619	2,631,352,732		
	8,615,578,393	8,186,724,848		
TOTAL ASSETS	12,722,333,986	10,294,255,863		
EQUITY AND LIABILITIES				
SHAREHOLDERS' EQUITY				
Share Capital	3,118,500,000	3,118,500,000		
Share Premium	1,136,440,000	1,136,440,000		
Retained Earnings	819,894,221	564,147,643		
	5,074,834,221	4,819,087,643		
NON CURRENT LIABILITIES				
Long Term Loan	1,894,465,596	323,073,319		
Finance Lease Obligations	17,265,589	18,808,970		
Deferred Tax Liability	128,687,175	115,156,102		
	2,040,418,360	457,038,391		
CURRENT LIABILITIES AND PROVISIONS				
Current Portion of Long Term Loan	147,968,563	47,613,367		
Current Portion of Finance Lease Obligations	12,837,839	14,017,261		
Short Term Borrowings	4,607,378,637	4,254,214,515		
Creditors and Accruals	644,771,820	591,253,677		
Provision for Tax	194,124,545	111,031,009		
	5,607,081,404	5,018,129,829		
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	12,722,333,986	10,294,255,863		
NET ASSET VALUE PER SHARE	16.27	15.45		
sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	Chief Financial Officer	Director	Managing Director	Chairman

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	July 01, 2016 to December 31, 2016	July 01, 2015 to December 31, 2015	October 01, 2016 to December 31, 2016	October 01, 2015 to December 31, 2015
	Taka	Taka	Taka	Taka
Gross Revenue	3,732,899,073	3,076,480,330	1,866,195,804	1,569,585,842
Value Added Tax	(51,332,491)	(44,014,506)	(29,111,053)	(22,956,446)
Net Revenue	3,681,566,582	3,032,465,824	1,837,084,751	1,546,629,396
Cost of Sales	(3,090,204,986)	(2,539,786,385)	(1,521,179,638)	(1,286,574,292)
Gross Profit	591,361,595	492,679,440	315,905,112	260,055,104
Operating Expenses				
Administrative Expenses	(64,033,044)	(51,632,023)	(30,809,483)	(25,453,448)
Selling and Distribution Expenses	(83,310,833)	(59,225,686)	(47,335,976)	(32,545,422)
Operating Profit	444,017,719	381,821,731	237,759,653	202,056,234
Financial Expenses	(186,177,835)	(178,717,768)	(87,193,490)	(96,803,081)
Profit before Extra-Ordinary Items	257,839,884	203,103,963	150,566,163	105,253,154
Non-Operating Income	100,819,435	13,054,045	59,763,859	5,988,327
Changes in Fair Value of Tradable Securities	12,257,721	9,711,661	3,242,103	1,936,838
Profit before Distribution of WPP & WF	370,917,040	225,869,669	213,572,124	113,178,318
Contribution to WPP & WF	(18,545,852)	(11,293,483)	(10,678,606)	(5,658,916)
Profit before Tax & Reserve	352,371,188	214,576,185	202,893,518	107,519,402
Provision for Tax				
Current	(83,093,536)	(50,450,765)	(48,906,638)	(27,854,406)

Deferred	(13,531,073)	(6,780,772)	(12,179,492)	(3,131,511)
Profit after Tax	255,746,579	157,344,648	141,807,388	76,533,485
Other comprehensive income	-	-	-	-
Total comprehensive income	255,746,579	157,344,648	141,807,388	76,533,485
Basic Earning Per Share	0.82	1.26	0.45	0.61
sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	Chief Financial Officer	Director	Managing Director	Chairman

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016				
Amount in Taka				
	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as on July 01, 2016	3,118,500,000	1,136,440,000	564,147,643	4,819,087,643
Dividend (Cash)	-	-	-	-
Net profit (after tax and reserve)	-	-	255,746,579	255,746,579
Balance as at December 31, 2016	3,118,500,000	1,136,440,000	819,894,221	5,074,834,221
Balance as on July 01, 2015	1,247,400,000	388,000,000	474,937,453	2,110,337,453
Dividend (Cash)	-	-	(212,058,000)	(212,058,000)
Net profit (after tax and reserve)	-	-	157,344,648	157,344,648
Balance as at December 31, 2015	1,247,400,000	388,000,000	420,224,101	2,055,624,101
sd/-	sd/-	sd/-	sd/-	sd/-
Company Secretary	Chief Financial Officer	Director	Managing Director	Chairman

STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016		
	July 01, 2016 to December 31, 2016	July 01, 2015 to December 31, 2015
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	3,345,033,803	3,052,227,351
Cash Payments to suppliers, employees and expenses	(3,037,157,864)	(2,730,202,833)
Net cash inflow / (outflow) from Operating Activities	307,875,939	322,024,518
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, plant and equipment	(17,340,855)	(3,003,560)
Capital work-in-progress	(2,003,332,024)	-
Investment	(27,565,650)	(57,500)
Dividend Income from Investment into Shares	1,324,868	1,913,044
Short Term Investment	(1,085,385,919)	(23,583,349)
Net cash inflow / (outflow) from Investing Activities	(3,132,299,579)	(24,731,365)
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Loan	353,164,122	(127,599,072)
Long Term Loan	1,671,747,473	75,900,633
Lease Obligation	(2,722,803)	(11,179,464)
Cash Dividend Paid	(9,430)	(96,887,953)
Finance Costs	(186,177,835)	(83,533,672)
Net cash inflow / (outflow) from Financing Activities	1,836,001,527	(243,299,527)
Net increase in cash & cash equivalents	(988,422,113)	53,993,625
Cash and cash equivalents at the beginning	2,631,352,732	83,958,982
Cash and cash equivalents at the end	1,642,930,619	137,952,607
OPERATING CASH FLOW PER SHARE	0.99	2.58
sd/-	sd/-	sd/-
Company Secretary	Chief Financial Officer	Director
	Managing Director	Chairman

"The details of the published Half Yearly Financial Statements are available in the website of the company. The address of the website is www.gphispac.com.bd"