

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

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ASSETS

NON CURRENT ASSETS

Property, Plant and Equipment
Capital Work-in-Progress
Intangible Asset
Investment

30 September 2017	30 June 2017
Taka	Taka
5,410,503,580	4,746,153,926
1,632,182,831	1,645,280,683
3,393,688,501	2,735,692,870
1,309,963	999,000
383,322,285	364,181,373

CURRENT ASSETS

Short Term Investment
Advances, Deposits and Prepayments
Inventories
Trade Receivables
Cash and Cash Equivalents

8,231,556,841	8,120,052,898
2,233,067,631	2,443,736,696
1,423,253,694	1,110,464,916
2,463,920,088	2,454,596,463
1,767,594,954	1,799,922,366
343,720,474	311,332,457
13,642,060,421	12,866,206,824

TOTAL ASSETS

EQUITY AND LIABILITIES

SHAREHOLDERS' EQUITY

Share Capital
Share Premium
Unrealized Gain/ (Loss) on tradeable securities
Retained Earnings

5,183,384,263	5,035,603,612
3,118,500,000	3,118,500,000
1,136,440,000	1,136,440,000
27,005,471	16,679,301
901,438,792	763,984,311

NON CURRENT LIABILITIES

Long Term Loan
Finance Lease Obligations
Deferred Tax Liability

2,381,363,180	1,948,609,409
2,155,557,775	1,720,967,205
98,190,669	101,164,102
127,614,736	126,478,102

CURRENT LIABILITIES AND PROVISIONS

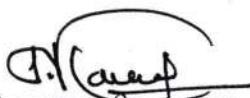
Current Portion of Long Term Loan
Current Portion of Finance Lease Obligations
Short Term Borrowings
Creditors and Accruals
Provision for Tax

6,077,312,978	5,881,993,803
95,569,472	60,340,400
21,845,248	22,001,232
5,036,789,307	4,971,423,126
695,299,457	644,846,114
227,809,494	183,382,931

TOTAL SHAREHOLDERS' EQUITY & LIABILITIES

NET ASSET VALUE PER SHARE

13,642,060,421	12,866,206,824
16.62	16.15


Company Secretary


Chief Financial Officer


Director


Managing Director

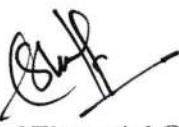
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GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM 01 JULY 2017 TO 30 SEPTEMBER 2017

	01 July 2017 to 30 September 2017	01 July 2016 to 30 September 2016
	Taka	Taka
Net Revenue	2,082,832,099	1,844,481,831
Cost of Sales	(1,739,293,037)	(1,569,025,348)
Gross Profit	343,539,062	275,456,483
Operating Expenses	(35,019,142)	(33,223,560)
Administrative Expenses	(38,345,591)	(35,974,857)
Selling and Distribution Expenses	(73,364,733)	(69,198,417)
Operating Profit	270,174,329	206,258,066
Financial Expenses	(129,365,375)	(105,871,167)
Non-Operating Income	51,841,233	47,942,398
Profit before Distribution of WPP & WF	192,650,187	148,329,297
Contribution to WPP & WF	(9,632,509)	(7,867,246)
Profit before Tax & Reserve	183,017,678	140,462,051
Income Tax (expense)/ benefits		
Current	(44,426,563)	(34,186,900)
Deferred	(1,136,634)	(1,351,581)
Profit after Tax	137,454,481	104,923,570
Other comprehensive income		
Unrealized Gain/(Loss)	10,326,170	9,015,618
Total comprehensive income	147,780,651	113,939,188
Basic Earning Per Share	0.44	0.34



Company Secretary



Chief Financial Officer

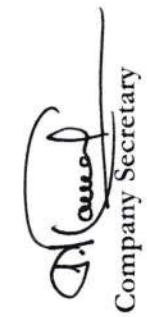
Director



Managing Director

GPH ISPAT LIMITED
 STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE PERIOD ENDED 30 SEPTEMBER 2017

Amount in Taka					
	Share Capital	Share Premium	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as on July 01, 2017	3,118,500,000	1,136,440,000	16,679,301	763,984,311	5,035,603,612
Unrealized Gain/(Loss)	-	-	10,326,170	-	10,326,170
Net profit (after tax and reserve)	-	-	-	137,454,481	137,454,481
Balance as at September 30, 2017	<u>3,118,500,000</u>	<u>1,136,440,000</u>	<u>27,005,471</u>	<u>901,438,792</u>	<u>5,183,384,263</u>
Balance as on July 01, 2016	3,118,500,000	1,136,440,000	-	564,147,643	4,819,087,643
Unrealized Gain/(Loss)	-	-	9,015,618	-	9,015,618
Net profit (after tax and reserve)	-	-	-	104,923,570	104,923,570
Balance as at September 30, 2016	<u>3,118,500,000</u>	<u>1,136,440,000</u>	<u>9,015,618</u>	<u>669,071,213</u>	<u>4,933,026,831</u>


D. J. Amal
 Company Secretary


R. S. Sarker
 Chief Financial Officer


M. A. M. A. M. A.
 Director


M. A. M. A. M. A.
 Managing Director

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GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

01 July 2017 to 30 September 2017	01 July 2016 to 30 September 2016
Taka	Taka

CASH FLOW FROM OPERATING ACTIVITIES

Collection from sales and other income	2,177,764,813	1,842,612,860
Cash Payments to suppliers, employees and expenses	(2,073,918,651)	(1,418,825,746)
Net cash inflow / (outflow) from Operating Activities	103,846,162	423,787,114

CASH FLOW FROM INVESTING ACTIVITIES

Acquisition of Property, plant and equipment	(12,945,342)	(5,101,549)
Capital work-in-progress	(657,995,631)	(567,587,748)
Investment	(19,140,912)	(16,649,610)
Intangible Asset	(360,475)	-
Dividend Income from Investment into Shares	291,264	1,324,868
Short Term Investment	210,669,065	(901,081,765)
Net cash inflow / (outflow) from Investing Activities	(479,482,031)	(1,489,095,804)

CASH FLOW FROM FINANCING ACTIVITIES

Short Term Loan	65,366,181	(149,544,234)
Long Term Loan	469,819,642	434,060,040
Lease Obligation	(3,129,417)	(3,859,963)
Finance Costs	(124,032,521)	(98,984,345)
Net cash inflow / (outflow) from Financing Activities	408,023,886	181,671,498

Net increase in cash & cash equivalents	32,388,017	(883,637,192)
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Cash and cash equivalents at the beginning	311,332,457	2,631,352,732
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Cash and cash equivalents at the end	343,720,474	1,747,715,540
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OPERATING CASH FLOW PER SHARE	0.33	1.36
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Company Secretary


Chief Financial Officer


Director


Managing Director