

**GPH ISPAT LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31 MARCH 2018 (3RD QUARTER)**

	31 March 2018 Taka	30 June 2017 Taka
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>	<b>9,530,345,543</b>	<b>4,746,153,926</b>
Property, Plant and Equipment	1,621,611,697	1,645,280,683
Capital Work-in-Progress	7,547,035,422	2,735,692,870
Intangible Asset	1,210,939	999,000
Investment	360,487,485	364,181,373
<b>CURRENT ASSETS</b>	<b>8,358,281,966</b>	<b>8,120,052,898</b>
Short Term Investment	1,860,124,636	2,443,736,696
Advances, Deposits and Prepayments	1,743,128,409	1,110,464,916
Inventories	2,724,999,213	2,454,596,463
Trade Receivables	1,758,117,213	1,799,922,366
Cash and Cash Equivalents	271,912,495	311,332,457
<b>TOTAL ASSETS</b>	<b>17,888,627,509</b>	<b>12,866,206,824</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' EQUITY</b>	<b>5,398,591,537</b>	<b>5,035,603,612</b>
Share Capital	3,274,425,000	3,118,500,000
Share Premium	1,136,440,000	1,136,440,000
Unrealized Gain/ (Loss) on tradeable securities	18,166,401	16,679,301
Retained Earnings	969,560,136	763,984,311
<b>NON CURRENT LIABILITIES</b>	<b>5,426,279,479</b>	<b>1,948,609,409</b>
Long Term Loan	5,211,718,405	1,720,967,205
Finance Lease Obligations	83,914,591	101,164,102
Deferred Tax Liability	130,646,483	126,478,102
<b>CURRENT LIABILITIES AND PROVISIONS</b>	<b>7,063,756,493</b>	<b>5,881,993,803</b>
Current Portion of Long Term Loan	106,002,046	60,340,400
Current Portion of Finance Lease Obligations	24,660,612	22,001,232
Short Term Borrowings	6,108,773,102	4,971,423,126
Creditors and Accruals	651,328,092	644,846,114
Provision for Tax	172,992,641	183,382,931
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>17,888,627,509</b>	<b>12,866,206,824</b>
<b>NET ASSET VALUE PER SHARE</b>	<b>16.49</b>	<b>16.15</b>

  
Company Secretary

  
Chief Financial Officer


  
Director

  
Managing Director

  
Chairman

**GPH ISPAT LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED 31 MARCH 2018 (3RD QUARTER)**

	01 July 2017 to 31 March 2018	01 July 2016 to 31 March 2017	01 January 2018 to 31 March 2018	01 January 2017 to 31 March 2017
	TAKA	TAKA	TAKA	TAKA
Net Revenue	7,018,481,512	5,705,326,169	2,788,255,412	2,023,759,587
Cost of Sales	(5,791,528,435)	(4,739,756,455)	(2,280,524,796)	(1,649,551,469)
<b>Gross Profit</b>	<b>1,226,953,077</b>	<b>965,569,714</b>	<b>507,730,616</b>	<b>374,208,118</b>
Operating Expenses				
Administrative Expenses	(103,468,456)	(94,233,534)	(34,697,431)	(30,200,490)
Selling and Distribution Expenses	(129,794,232)	(128,258,898)	(46,302,361)	(44,948,065)
	(233,262,688)	(222,492,432)	(80,999,792)	(75,148,555)
<b>Operating Profit</b>	<b>993,690,389</b>	<b>743,077,282</b>	<b>426,730,824</b>	<b>299,059,563</b>
Financial Expenses	(405,723,455)	(321,029,973)	(143,451,655)	(134,852,138)
Non-Operating Income	136,654,636	139,641,328	35,455,371	38,821,893
	(269,068,819)	(181,388,645)	(107,996,284)	(96,030,245)
<b>Profit before Distribution of WPP &amp; WF</b>	<b>724,621,570</b>	<b>561,688,637</b>	<b>318,734,540</b>	<b>203,029,318</b>
Contribution to WPP & WF	(36,231,079)	(29,027,479)	(15,936,727)	(10,481,627)
<b>Profit before Tax &amp; Reserve</b>	<b>688,390,491</b>	<b>532,661,158</b>	<b>302,797,813</b>	<b>192,547,691</b>
Income Tax (expense)/ benefits				
Current	(166,796,285)	(130,052,528)	(73,656,484)	(46,958,994)
Deferred	(4,168,381)	(3,784,061)	(1,587,218)	9,747,012
	(170,964,666)	(133,836,589)	(75,243,702)	(37,211,982)
<b>Profit after Tax</b>	<b>517,425,825</b>	<b>398,824,569</b>	<b>227,554,111</b>	<b>155,335,709</b>
<b>Other comprehensive income</b>				
Unrealized Gain/(Loss)	1,487,100	18,860,950	(8,953,481)	6,603,229
<b>Total comprehensive income</b>	<b>518,912,925</b>	<b>417,685,519</b>	<b>218,600,630</b>	<b>161,938,938</b>
<b>Basic Earning Per Share</b>	<b>1.58</b>	<b>1.28</b>	<b>0.69</b>	<b>0.50</b>
<b>Basic Earning Per Share Restated</b>	<b>-</b>	<b>1.22</b>	<b>-</b>	<b>0.47</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

**GPH ISPAT LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD ENDED 31 MARCH 2018 (3RD QUARTER)**

					Amount in Taka
	Share Capital	Share Premium	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as at July 01, 2017	3,118,500,000	1,136,440,000	16,679,301	763,984,311	5,035,603,612
Unrealized Gain/(Loss)	-	-	1,487,100	-	1,487,100
Dividend (Stock)	155,925,000	-	-	(155,925,000)	-
Dividend (Cash)	-	-	-	(155,925,000)	(155,925,000)
Net profit (after tax and reserve)	-	-		517,425,825	517,425,825
Balance as at March 31, 2018	3,274,425,000	1,136,440,000	18,166,401	969,560,136	5,398,591,537
Balance as on July 01, 2016	3,118,500,000	1,136,440,000	6,962,076	557,185,567	4,819,087,643
Unrealized Gain/(Loss)	-	-	18,860,950	-	18,860,950
Dividend (Stock)	-	-	-	(374,220,000)	(374,220,000)
Dividend (Cash)	-	-	-	-	-
Net profit (after tax and reserve)	-	-	-	398,824,569	398,824,569
Balance as at March 31, 2017	3,118,500,000	1,136,440,000	25,823,026	581,790,136	4,862,553,162

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman



**GPH ISPAT LIMITED**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE PERIOD ENDED 31 MARCH 2018 (3RD QUARTER)**

01 July 2017 to 31 March 2018	01 July 2016 to 31 March 2017
Taka	Taka

**CASH FLOW FROM OPERATING ACTIVITIES**

Collection from sales and other income	7,239,538,464	5,104,938,750
Cash Payments to suppliers, employees and expenses	(7,135,858,866)	(4,328,224,763)
<b>Net cash inflow / (outflow) from Operating Activities</b>	<b>103,679,598</b>	<b>776,713,987</b>

**CASH FLOW FROM INVESTING ACTIVITIES**

Acquisition of Property, plant and equipment	(57,591,423)	(27,578,248)
Sale proceeds of property, plant and equipment	530,000	-
Capital work-in-progress	(4,811,342,552)	(2,114,636,269)
Investment	3,693,888	(41,966,325)
Intangible Asset	(360,475)	-
Dividend Income from Investment into Shares	1,200,802	2,538,905
Short Term Investment	583,612,060	(984,337,748)
<b>Net cash inflow / (outflow) from Investing Activities</b>	<b>(4,280,257,700)</b>	<b>(3,165,979,685)</b>

**CASH FLOW FROM FINANCING ACTIVITIES**

Short Term Loan	1,137,349,975	407,805,459
Long Term Loan	3,536,412,845	1,600,446,181
Lease Obligation	(14,590,130)	(6,695,485)
Cash Dividend Paid	(132,691,605)	(373,110,568)
Finance Costs	(389,322,946)	(321,029,973)
<b>Net cash inflow / (outflow) from Financing Activities</b>	<b>4,137,158,139</b>	<b>1,307,415,614</b>

<b>Net increase in cash &amp; cash equivalents</b>	<b>(39,419,962)</b>	<b>(1,081,850,084)</b>
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<b>Cash and cash equivalents at the beginning</b>	<b>311,332,457</b>	<b>2,631,352,732</b>
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<b>Cash and cash equivalents at the end</b>	<b>271,912,495</b>	<b>1,549,502,648</b>
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<b>OPERATING CASH FLOW PER SHARE</b>	<b>0.32</b>	<b>2.37</b>
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Chief Financial Officer



Company Secretary



Director



Managing Director



Chairman