

GPH ISPAT LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 DECEMBER 2018

	31 December 2018	30 June 2018
	Taka	Taka
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipment	18,350,454,106	14,093,479,693
Capital Work-in-Progress	2,378,515,469	2,433,275,880
Intangible Asset	15,576,880,061	11,285,676,865
Investment	1,065,407	1,164,431
	393,993,169	373,362,517
CURRENT ASSETS		
Short Term Investment	833,970,798	1,886,025,036
Advances, Deposits and Prepayments	1,500,679,038	1,993,941,113
Inventories	3,236,147,051	2,862,785,186
Trade Receivables	1,972,530,795	1,633,664,201
Cash and Cash Equivalents	170,251,773	224,349,184
TOTAL ASSETS	26,064,033,561	22,694,244,413
EQUITY AND LIABILITIES		
SHAREHOLDER' EQUITY		
Share Capital	5,863,945,729	5,528,937,420
Share Premium	3,601,867,500	3,274,425,000
Unrealized Gain/ (Loss) on tradeable securities	1,136,440,000	1,136,440,000
Retained Earnings	24,185,901	22,350,684
	1,101,452,328	1,095,721,736
NON CURRENT LIABILITIES		
Long Term Loan	11,560,110,226	8,588,537,548
Finance Lease Obligations	11,332,821,346	8,359,030,241
Deferred Tax Liability	67,236,536	75,413,042
	160,052,344	154,094,265
CURRENT LIABILITIES AND PROVISIONS		
Current Portion of Long Term Loan	8,639,977,606	8,576,769,445
Current Portion of Finance Lease Obligations	260,124,949	280,862,291
Short Term Borrowings	24,143,864	25,931,192
Creditors and Accruals	7,354,194,394	7,254,491,296
Provision for Tax	724,264,504	841,587,359
	277,249,895	173,897,307
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	26,064,033,561	22,694,244,413
NET ASSET VALUE PER SHARE	16.28	15.35
NUMBER OF SHARES USED TO COMPUTE NAV	360,186,750	360,186,750


Company Secretary


Chief Financial Officer


Director 
Managing Director


Chairman

GPH ISPAT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	01 July 2018 to 31 December 2018	01 July 2017 to 31 December 2017	01 October 2018 to 31 December 2018	01 October 2017 to 31 December 2017
	Taka	Taka	Taka	Taka
Net Revenue	5,438,699,951	4,230,226,100	2,826,706,777	2,147,394,001
Cost of Sales	(4,533,659,566)	(3,511,003,639)	(2,375,125,284)	(1,771,710,602)
Gross Profit	905,040,385	719,222,461	451,581,493	375,683,399
Operating Expenses				
Administrative Expenses	(79,315,790)	(68,771,025)	(41,041,735)	(33,751,883)
Selling and Distribution Expenses	(93,593,311)	(83,491,871)	(47,002,536)	(45,146,280)
	(172,909,101)	(152,262,896)	(88,044,271)	(78,898,163)
Operating Profit	732,131,284	566,959,565	363,537,222	296,785,236
Financial Expenses	(336,412,962)	(262,271,800)	(167,217,907)	(132,906,425)
Non-Operating Income	70,054,056	101,199,265	23,639,306	49,358,032
	(266,358,906)	(161,072,535)	(143,578,601)	(83,548,393)
Profit before Distribution of WPP & WF	465,772,378	405,887,030	219,958,621	213,236,843
Contribution to WPP & WF	(23,288,619)	(20,294,352)	(10,997,931)	(10,661,842)
Profit before Tax & Reserve	442,483,759	385,592,678	208,960,690	202,575,001
Income Tax (expense)/ benefits				
Current	(103,352,588)	(93,139,801)	(49,226,128)	(48,713,238)
Deferred	(5,958,079)	(2,581,163)	(2,181,138)	(1,444,528)
	(109,310,667)	(95,720,964)	(51,407,266)	(50,157,766)
Profit after Tax	333,173,092	289,871,714	157,553,424	152,417,235
Other comprehensive income				
Unrealized Gain/(Loss)	1,835,217	10,440,582	4,530,395	114,412
Total comprehensive income	335,008,309	300,312,296	162,083,819	152,531,647
Basic Earning Per Share	0.93	0.80	0.44	0.42
Number of Shares used to compute EPS	360,186,750	360,186,750	360,186,750	360,186,750


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

				Amount in Taka	
	Share Capital	Share Premium	Unrealized Gain/(Loss)	Retained Earnings	Total Equity
Balance as at July 01, 2018	3,274,425,000	1,136,440,000	22,350,684	1,095,721,736	5,528,937,420
Unrealized Gain/(Loss)	-	-	1,835,217	-	1,835,217
Dividend (Stock)	327,442,500	-	-	(327,442,500)	-
Dividend (Cash)	-	-	-	-	-
Net profit (after tax and reserve)	-	-	-	333,173,092	333,173,092
Balance as at December 31, 2018	3,601,867,500	1,136,440,000	24,185,901	1,101,452,328	5,863,945,729
Balance as at July 01, 2017	3,118,500,000	1,136,440,000	16,679,301	763,984,311	5,035,603,612
Unrealized Gain/(Loss)	-	-	10,440,582	-	10,440,582
Dividend (Stock)	155,925,000	-	-	(155,925,000)	-
Dividend (Cash)	-	-	-	(155,925,000)	(155,925,000)
Net profit (after tax and reserve)	-	-	-	289,871,714	289,871,714
Balance as at December 31, 2017	3,274,425,000	1,136,440,000	27,119,883	742,006,025	5,179,990,908

Kotul Bhowmik
Chairman

Om
Managing Director

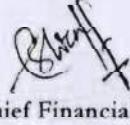
Shahidul Islam
Chief Financial Officer

Ujjwal Datta
Company Secretary

GPH ISPAT LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2018

	01 July 2018 to 31 December 2018	01 July 2017 to 31 December 2017
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from sales and other income	5,018,677,944	4,352,185,396
Cash Payments to suppliers, employees and expenses	(4,482,357,075)	(4,636,351,967)
Net cash inflow / (outflow) from Operating Activities	536,320,869	(284,166,571)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Property, plant and equipment	(30,373,613)	(31,598,052)
Capital work-in-progress	(4,291,203,196)	(1,499,323,621)
Investment	(20,630,652)	(28,326,974)
Intangible Asset	-	(360,475)
Dividend Income from Investment into Shares	242,720	598,192
Short Term Investment	1,052,054,238	118,743,225
Net cash inflow / (outflow) from Investing Activities	(3,289,910,503)	(1,440,267,705)
CASH FLOW FROM FINANCING ACTIVITIES		
Short Term Loan	99,703,098	576,666,198
Long Term Loan	2,953,053,763	1,391,060,969
Lease Obligation	(9,963,834)	(7,331,789)
Cash Dividend Paid	(20,339)	(155,927,867)
Finance Costs	(343,280,465)	(251,166,516)
Net cash inflow / (outflow) from Financing Activities	2,699,492,223	1,553,300,995
Net increase in cash & cash equivalents	(54,097,411)	(171,133,281)
Cash and cash equivalents at the beginning	224,349,184	311,332,457
Cash and cash equivalents at the end	170,251,773	140,199,176
OPERATING CASH FLOW PER SHARE		
Number of Shares used to compute NOCF	1.49	(0.79)
	360,186,750	360,186,750


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman