GPH ISPAT LIMITED
Statement of Financial Position (Un-Audited)
As at 31 December 2019

	Notes	31 December 2019 Taka	30 June 2019 Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	2,930,203,111	2,975,385,321
Capital work-in-progress	5	22,576,102,329	19,760,860,267
Intangible assets	6	867,359	966,383
Investments	7	325,258,568	335,995,309
Total non-current assets		**25,832,431,367**	**23,073,207,280**
Current assets			
Short term investment	8	663,955,912	449,929,013
Advances, deposits and prepayments	9	3,571,660,847	2,390,463,101
Inventories	10	4,047,457,962	2,792,059,671
Trade and Other receivables	11	2,436,844,209	2,505,592,013
Cash and cash equivalents	12	104,561,547	281,773,961
Total current assets		**10,824,480,477**	**8,419,817,759**
Total Assets		**36,656,911,844**	**31,493,025,039**
EQUITY AND LIABILITIES			
Equity			
Share capital	13	3,781,960,870	3,601,867,500
Share premium		1,136,440,000	1,136,440,000
Fair value reserve		(15,219,111)	96,161
Retained earnings		1,561,622,363	1,596,953,769
		6,464,804,122	**6,335,357,430**
Liabilities			
Non-current liabilities			
Long term loan	14	18,069,493,314	15,602,609,206
Other Obligation	15	1,073,821,620	1,073,821,620
Finance lease obligations	16	49,952,618	65,936,558
Defined Benefit Obligation - Gratuity	17	38,257,541	35,919,462
Deferred tax liability	18	178,674,763	174,152,167
Total non-current liabilities		**19,410,199,856**	**16,952,439,013**
Current liabilities			
Current portion of long term loan	14	249,840,626	215,522,700
Current portion of finance lease obligations	16	29,400,602	27,096,780
Short term borrowings	19	9,268,847,406	7,120,943,855
Creditors and accruals	20	877,609,550	587,163,924
Current tax liability	21	356,209,682	254,501,337
Total current liabilities		**10,781,907,866**	**8,205,228,596**
Total liabilities		**30,192,107,722**	**25,157,667,609**
TOTAL EQUITY AND LIABILITIES		**36,656,911,844**	**31,493,025,039**
NET ASSET VALUE PER SHARE		**17.09**	**17.59**

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

GPH ISPAT LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the half year ended 31 December 2019

	NOTES	01 July 2019 to 31 December 2019	01 July 2018 to 31 December 2018	01 October 2019 to 31 December 2019	01 October 2018 to 31 December 2018
Revenue	22	5,479,733,707	5,438,699,951	2,845,662,695	2,826,706,777
Cost of goods sold	23	(4,537,032,074)	(4,533,659,566)	(2,374,739,805)	(2,375,125,284)
Gross Profit		**942,701,633**	**905,040,385**	**470,922,890**	**451,581,493**
Administrative expenses	24	(88,864,508)	(79,315,790)	(42,067,104)	(41,041,735)
Selling and distribution expenses	25	(99,026,000)	(93,593,311)	(48,026,240)	(47,002,536)
Profit from operating activities		**754,811,125**	**732,131,284**	**380,829,546**	**363,537,222**
Finance Cost	26	(346,382,470)	(336,412,962)	(181,051,998)	(167,217,907)
Finance income	27	45,164,325	69,750,656	24,738,766	23,639,306
Profit before other income		**453,592,980**	**465,468,978**	**224,516,314**	**219,958,621**
Other income	28	182,047	303,400	-	-
Profit before income tax and distribution of WPPF and Welfare Fund		**453,775,027**	**465,772,378**	**224,516,314**	**219,958,621**
Contribution to WPPF and Welfare Fund		(22,688,752)	(23,288,619)	(11,225,816)	(10,997,931)
Profit before Income Tax		**431,086,275**	**442,483,759**	**213,290,498**	**208,960,690**
Income tax expenses					
-Current	21	(101,708,345)	(103,352,588)	(50,083,438)	(49,226,128)
-Deferred	18	(4,522,596)	(5,958,079)	(2,385,689)	(2,181,138)
Profit after tax		**324,855,334**	**333,173,092**	**160,821,371**	**157,553,424**
Other comprehensive income					
Net change in fair value of investment in quoted shares		(15,315,272)	1,835,217	(8,534,992)	4,530,395
Total other comprehensive income		**(15,315,272)**	**1,835,217**	**(8,534,992)**	**4,530,395**
Total comprehensive income		**309,540,062**	**335,008,309**	**152,286,379**	**162,083,819**
Earning Per Share (Basic)		**0.86**	**0.88**	**0.43**	**0.42**
Number of Shares used to compute EPS		**378,196,087**	**378,196,087**	**378,196,087**	**378,196,087**

Company Secretary | Chief Financial Officer | Director | Managing Director | Chairman

GPH ISPAT LIMITED

Statement of Changes in Equity (Un-Audited)

For the half year ended 31 December 2019

Amount in Taka

	Share Capital	Share Premium	Fair value reserve	Retained Earnings	Total Equity
Balance as on 01 July 2018	3,274,425,000	1,136,440,000	22,350,684	1,095,721,736	5,528,937,420
Change in fair value of investment in quoted shares	-	-	1,835,217	-	1,835,217
Dividend (Stock)	327,442,500	-	-	(327,442,500)	-
Dividend (Cash)	-	-	-	-	-
Net profit after tax	-	-	-	333,173,092	333,173,092
Balance as at 31 December 2018	**3,601,867,500**	**1,136,440,000**	**24,185,901**	**1,101,452,328**	**5,863,945,729**
Balance as on 01 July 2019	3,601,867,500	1,136,440,000	96,161	1,596,953,769	6,335,357,430
Change in fair value of investment in quoted shares	-	-	(15,315,272)	-	(15,315,272)
Dividend (Stock)	180,093,370	-	-	(180,093,370)	-
Dividend (Cash)	-	-	-	(180,093,370)	(180,093,370)
Net profit after tax	-	-	-	324,855,334	324,855,334
Balance as at 31 December 2019	**3,781,960,870**	**1,136,440,000**	**(15,219,111)**	**1,561,622,363**	**6,464,804,122**

Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**

GPH ISPAT LIMITED
Statement of Cash Flows (Un-Audited)
For the half year ended 31 December 2019

	01 July 2019 to 31 December 2019	01 July 2018 to 31 December 2018
	Taka	Taka
a. Operating activities		
Receipts from customers against sales	5,689,438,166	4,947,092,071
Cash Paid to suppliers, operating and other expenses	(7,033,192,047)	(4,434,496,229)
Foreign currency exchange gain/(loss)	(4,865,485)	6,867,503
Income tax paid	(94,499,580)	(73,523,784)
Net cash flows generated by operating activities	**(1,443,118,946)**	**445,939,561**
b. Investing activities		
Acquisition of property, plant and equipment	(2,854,706,484)	(4,321,576,809)
Dividend received (net of tax)	145,639	242,720
Interest received from bank deposits and others	24,636,504	51,697,703
Other investments	(198,077,609)	1,070,107,191
Net cash flows used in investing activities	**(3,028,001,950)**	**(3,199,529,195)**
c. Financing activities		
Receipts from long term loans	2,501,202,034	2,953,053,763
Repayments of finance lease obligation	(13,680,118)	(9,963,834)
(Repayment) / Receipt of short term borrowings	2,147,903,551	99,703,098
Dividend paid	-	(20,339)
Interest and bank charges paid	(341,517,633)	(343,280,465)
Net cash flows used in financing activities	**4,293,907,834**	**2,699,492,223**
d. Net increase in cash and cash equivalents (a+b+c)	**(177,213,062)**	**(54,097,411)**
e. Opening cash and cash equivalents	281,773,961	224,349,184
f. Effect of foreign exchange rate changes	648	-
g. Cash and cash equivalents at the end of the period (d+e+f)	**104,561,547**	**170,251,773**
Net operating cash flows per share	**(3.82)**	**1.18**
Number of Shares used to compute NOCF	**378,196,087**	**378,196,087**

Company Secretary **Chief Financial Officer** **Director** **Managing Director** **Chairman**