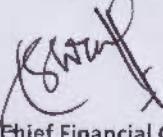


GPH ISPAT LIMITED
Statement of Financial Position (Un-Audited)
As at 31 March 2020

	Notes	31 March 2020	30 June 2019	
		Taka	Taka	
ASSETS				
Non-current assets				
Property, plant and equipment	4	2,908,053,572	2,975,385,321	
Capital work-in-progress	5	23,427,084,220	19,760,860,267	
Intangible assets	6	1,065,764	966,383	
Investments	7	317,045,646	335,995,309	
Total non-current assets		26,653,249,202	23,073,207,280	
Current assets				
Short term investment	8	670,308,628	449,929,013	
Advances, deposits and prepayments	9	2,932,558,744	2,390,463,101	
Inventories	10	4,867,089,739	2,792,059,671	
Trade and Other receivables	11	3,020,162,046	2,505,592,013	
Cash and cash equivalents	12	52,053,447	281,773,961	
Total current assets		11,542,172,604	8,419,817,759	
Total Assets		38,195,421,806	31,493,025,039	
EQUITY AND LIABILITIES				
Equity				
Share capital	13	3,781,960,870	3,601,867,500	
Share premium		1,136,440,000	1,136,440,000	
Fair value reserve		(23,432,032)	96,161	
Retained earnings		1,608,820,167	1,596,953,769	
		6,503,789,005	6,335,357,430	
Liabilities				
Non-current liabilities				
Long term loan	14	18,846,450,537	15,602,609,206	
Other Obligation	15	1,073,821,620	1,073,821,620	
Finance lease obligations	16	59,834,250	65,936,558	
Defined Benefit Obligation - Gratuity	17	40,124,278	35,919,462	
Deferred tax liability	18	181,329,890	174,152,167	
Total non-current liabilities		20,201,560,575	16,952,439,013	
Current liabilities				
Current portion of long term loan	14	317,488,129	215,522,700	
Current portion of finance lease obligations	16	33,303,891	27,096,780	
Short term borrowings	19	9,789,304,031	7,120,943,855	
Creditors and accruals	20	981,812,804	587,163,924	
Current tax liability	21	368,163,371	254,501,337	
Total current liabilities		11,490,072,226	8,205,228,596	
Total liabilities		31,691,632,801	25,157,667,609	
TOTAL EQUITY AND LIABILITIES		38,195,421,806	31,493,025,039	
NET ASSET VALUE PER SHARE		17.20	17.59	


Company Secretary


Chief Financial Officer

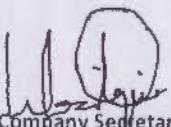

Director

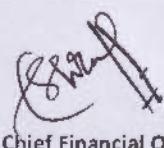

Managing Director

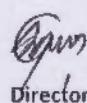

Chairman

GPH ISPAT LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 3rd Quarter ended 31 March 2020

	NOTES	01 July 2019 to 31 March 2020	01 July 2018 to 31 March 2019	01 January 2020 to 31 March 2020	01 January 2019 to 31 March 2019
Revenue	22	7,843,657,938	8,852,348,395	2,363,924,231	3,413,648,444
Cost of goods sold	23	(6,523,793,754)	(7,344,642,003)	(1,986,761,680)	(2,810,982,437)
Gross Profit		1,319,864,184	1,507,706,392	377,162,551	602,666,007
Administrative expenses	24	(149,476,738)	(125,095,213)	(60,612,230)	(45,779,423)
Selling and distribution expenses	25	(166,415,600)	(159,818,774)	(67,389,600)	(66,225,463)
Profit from operating activities		1,003,971,846	1,222,792,405	249,160,721	490,661,121
Finance Cost	26	(557,643,499)	(521,786,740)	(211,261,029)	(185,373,778)
Finance income	27	70,643,320	89,264,633	25,478,995	19,513,977
Profit before other income		516,971,667	790,270,298	63,378,687	324,801,320
Other income	28	1,862,960	303,400	1,680,913	-
Profit before income tax and distribution of WPPP and WF		518,834,627	790,573,698	65,059,600	324,801,320
Contribution to WPPP and Welfare Fund		(25,941,732)	(39,528,685)	(3,252,980)	(16,240,066)
Profit before Income Tax		492,892,895	751,045,013	61,806,620	308,561,254
Income tax expenses					
-Current	21	(113,662,034)	(175,560,319)	(11,953,689)	(72,207,731)
-Deferred	18	(7,177,723)	(11,723,569)	(2,655,127)	(5,765,490)
Profit after tax		372,053,138	563,761,125	47,197,804	230,588,033
Other comprehensive income					
Net change in fair value of investment in quoted shares		(23,528,193)	1,102,173	(8,212,921)	(733,044)
Total other comprehensive income		(23,528,193)	1,102,173	(8,212,921)	(733,044)
Total comprehensive income		348,524,945	564,863,298	38,984,883	229,854,989
Earning Per Share (Basic)		0.98	1.49	0.12	0.61
Number of Shares used to compute EPS		378,196,087	378,196,087	378,196,087	378,196,087


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED
Statement of Changes in Equity (Un-Audited)
For the 3rd Quarter ended 31 March 2020

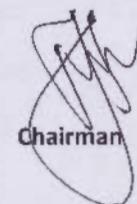
	Amount in Taka				
	Share Capital	Share Premium	Fair value reserve	Retained Earnings	Total Equity
Balance as on 01 July 2018	3,274,425,000	1,136,440,000	22,350,684	1,095,721,736	5,528,937,420
Change in fair value of investment in quoted shares	-	-	1,102,173	-	1,102,173
Dividend (Stock)	327,442,500	-	-	(327,442,500)	-
Dividend (Cash)	-	-	-	-	-
Net profit after tax	-	-	-	563,761,125	563,761,125
Balance as at 31 March 2019	3,601,867,500	1,136,440,000	23,452,857	1,332,040,361	6,093,800,718
Balance as on 01 July 2019	3,601,867,500	1,136,440,000	96,161	1,596,953,769	6,335,357,430
Change in fair value of investment in quoted shares	-	-	(23,528,193)	-	(23,528,193)
Dividend (Stock)	180,093,370	-	-	(180,093,370)	-
Dividend (Cash)	-	-	-	(180,093,370)	(180,093,370)
Net profit after tax	-	-	-	372,053,138	372,053,138
Balance as at 31 March 2020	3,781,960,870	1,136,440,000	(23,432,032)	1,608,820,167	6,503,789,005


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED
Statement of Cash Flows (Un-Audited)
For the 3rd Quarter ended 31 March 2020

	01 July 2019 to 31 March 2020	01 July 2018 to 31 March 2019
	Taka	Taka
a. Operating activities		
Receipts from customers against sales	7,469,534,390	7,817,778,278
Cash Paid to suppliers, operating and other expenses	(8,959,407,528)	(7,276,585,832)
Foreign currency exchange gain/(loss)	(23,759,873)	4,140,650
Income tax paid	(137,346,746)	(119,364,294)
Net cash flows generated by operating activities	(1,650,979,757)	425,968,802
b. Investing activities		
Acquisition of property, plant and equipment	(3,726,584,495)	(6,589,166,836)
Intangible assets	(250,000)	-
Dividend received (net of tax)	1,490,390	242,720
Interest received from bank deposits and others	39,483,334	61,913,580
Other investments	(193,798,159)	1,328,569,704
Net cash flows used in investing activities	(3,879,658,930)	(5,198,440,832)
c. Financing activities		
Receipts from long term loans	3,345,806,760	4,722,236,151
Repayments of finance lease obligation	104,803	(2,493,486)
(Repayment) / Receipt of short term borrowings	2,668,360,176	394,564,660
Dividend paid	(179,469,940)	(10,529)
Interest and bank charges paid	(533,883,785)	(525,927,390)
Net cash flows used in financing activities	5,300,918,014	4,588,369,406
d. Net increase in cash and cash equivalents (a+b+c)	(229,720,673)	(184,102,624)
e. Opening cash and cash equivalents	281,773,961	224,349,184
f. Effect of foreign exchange rate changes	159	-
g. Cash and cash equivalents at the end of the period (d+e+f)	52,053,447	40,246,560
Net operating cash flows per share	(4.37)	1.13
Number of Shares used to compute NOCF	378,196,087	378,196,087


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman