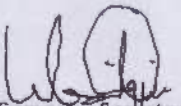
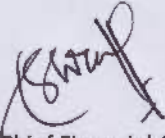


**GPH ISPAT LIMITED**  
**Statement of Financial Position (Un-Audited)**  
**As at 31 March 2020**


		<u>31 March 2020</u>	<u>30 June 2019</u>
	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	2,908,053,572	2,975,385,321
Capital work-in-progress	5	23,427,084,220	19,760,860,267
Intangible assets	6	1,065,764	966,383
Investments	7	317,045,646	335,995,309
<b>Total non-current assets</b>		<b>26,653,249,202</b>	<b>23,073,207,280</b>
<b>Current assets</b>			
Short term investment	8	670,308,628	449,929,013
Advances, deposits and prepayments	9	2,932,558,744	2,390,463,101
Inventories	10	4,867,089,739	2,792,059,671
Trade and Other receivables	11	3,020,162,046	2,505,592,013
Cash and cash equivalents	12	52,053,447	281,773,961
<b>Total current assets</b>		<b>11,542,172,604</b>	<b>8,419,817,759</b>
<b>Total Assets</b>		<b>38,195,421,806</b>	<b>31,493,025,039</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	13	3,781,960,870	3,601,867,500
Share premium		1,136,440,000	1,136,440,000
Fair value reserve		(23,432,032)	96,161
Retained earnings		1,608,820,167	1,596,953,769
		<b>6,503,789,005</b>	<b>6,335,357,430</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Long term loan	14	18,846,450,537	15,602,609,206
Other Obligation	15	1,073,821,620	1,073,821,620
Finance lease obligations	16	59,834,250	65,936,558
Defined Benefit Obligation - Gratuity	17	40,124,278	35,919,462
Deferred tax liability	18	181,329,890	174,152,167
<b>Total non-current liabilities</b>		<b>20,201,560,575</b>	<b>16,952,439,013</b>
<b>Current liabilities</b>			
Current portion of long term loan	14	317,488,129	215,522,700
Current portion of finance lease obligations	16	33,303,891	27,096,780
Short term borrowings	19	9,789,304,031	7,120,943,855
Creditors and accruals	20	981,812,804	587,163,924
Current tax liability	21	368,163,371	254,501,337
<b>Total current liabilities</b>		<b>11,490,072,226</b>	<b>8,205,228,596</b>
<b>Total liabilities</b>		<b>31,691,632,801</b>	<b>25,157,667,609</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>38,195,421,806</b>	<b>31,493,025,039</b>
<b>NET ASSET VALUE PER SHARE</b>		<b>17.20</b>	<b>17.59</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman


**GPH ISPAT LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the 3rd Quarter ended 31 March 2020**

	NOTES	01 July 2019 to 31 March 2020	01 July 2018 to 31 March 2019	01 January 2020 to 31 March 2020	01 January 2019 to 31 March 2019
Revenue	22	7,843,657,938	8,852,348,395	2,363,924,231	3,413,648,444
Cost of goods sold	23	(6,523,793,754)	(7,344,642,003)	(1,986,761,680)	(2,810,982,437)
<b>Gross Profit</b>		<b>1,319,864,184</b>	<b>1,507,706,392</b>	<b>377,162,551</b>	<b>602,666,007</b>
Administrative expenses	24	(149,476,738)	(125,095,213)	(60,612,230)	(45,779,423)
Selling and distribution expenses	25	(166,415,600)	(159,818,774)	(67,389,600)	(66,225,463)
<b>Profit from operating activities</b>		<b>1,003,971,846</b>	<b>1,222,792,405</b>	<b>249,160,721</b>	<b>490,661,121</b>
Finance Cost	26	(557,643,499)	(521,786,740)	(211,261,029)	(185,373,778)
Finance income	27	70,643,320	89,264,633	25,478,995	19,513,977
<b>Profit before other income</b>		<b>516,971,667</b>	<b>790,270,298</b>	<b>63,378,687</b>	<b>324,801,320</b>
Other income	28	1,862,960	303,400	1,680,913	-
<b>Profit before income tax and distribution of WPPF and WF</b>		<b>518,834,627</b>	<b>790,573,698</b>	<b>65,059,600</b>	<b>324,801,320</b>
Contribution to WPPF and Welfare Fund		(25,941,732)	(39,528,685)	(3,252,980)	(16,240,066)
<b>Profit before Income Tax</b>		<b>492,892,895</b>	<b>751,045,013</b>	<b>61,806,620</b>	<b>308,561,254</b>
Income tax expenses					
-Current	21	(113,662,034)	(175,560,319)	(11,953,689)	(72,207,731)
-Deferred	18	(7,177,723)	(11,723,569)	(2,655,127)	(5,765,490)
<b>Profit after tax</b>		<b>372,053,138</b>	<b>563,761,125</b>	<b>47,197,804</b>	<b>230,588,033</b>
<b>Other comprehensive income</b>					
Net change in fair value of investment in quoted shares		(23,528,193)	1,102,173	(8,212,921)	(733,044)
<b>Total other comprehensive income</b>		<b>(23,528,193)</b>	<b>1,102,173</b>	<b>(8,212,921)</b>	<b>(733,044)</b>
<b>Total comprehensive income</b>		<b>348,524,945</b>	<b>564,863,298</b>	<b>38,984,883</b>	<b>229,854,989</b>
<b>Earning Per Share (Basic)</b>		<b>0.98</b>	<b>1.49</b>	<b>0.12</b>	<b>0.61</b>
<b>Number of Shares used to compute EPS</b>		<b>378,196,087</b>	<b>378,196,087</b>	<b>378,196,087</b>	<b>378,196,087</b>

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

**GPH ISPAT LIMITED**  
**Statement of Changes in Equity (Un-Audited)**  
**For the 3rd Quarter ended 31 March 2020**

Amount in Taka

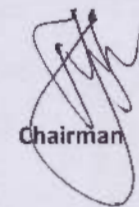
	Share Capital	Share Premium	Fair value reserve	Retained Earnings	Total Equity
Balance as on 01 July 2018	3,274,425,000	1,136,440,000	22,350,684	1,095,721,736	5,528,937,420
Change in fair value of investment in quoted shares	-	-	1,102,173	-	1,102,173
Dividend (Stock)	327,442,500	-	-	(327,442,500)	-
Dividend (Cash)	-	-	-	-	-
Net profit after tax	-	-	-	563,761,125	563,761,125
<b>Balance as at 31 March 2019</b>	<b>3,601,867,500</b>	<b>1,136,440,000</b>	<b>23,452,857</b>	<b>1,332,040,361</b>	<b>6,093,800,718</b>
Balance as on 01 July 2019	3,601,867,500	1,136,440,000	96,161	1,596,953,769	6,335,357,430
Change in fair value of investment in quoted shares	-	-	(23,528,193)	-	(23,528,193)
Dividend (Stock)	180,093,370	-	-	(180,093,370)	-
Dividend (Cash)	-	-	-	(180,093,370)	(180,093,370)
Net profit after tax	-	-	-	372,053,138	372,053,138
<b>Balance as at 31 March 2020</b>	<b>3,781,960,870</b>	<b>1,136,440,000</b>	<b>(23,432,032)</b>	<b>1,608,820,167</b>	<b>6,503,789,005</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

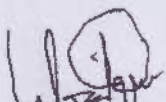
  
 Managing Director

  
 Chairman



**GPH ISPAT LIMITED**  
**Statement of Cash Flows (Un-Audited)**  
**For the 3rd Quarter ended 31 March 2020**

	01 July 2019 to 31 March 2020 Taka	01 July 2018 to 31 March 2019 Taka
<b>a. Operating activities</b>		
Receipts from customers against sales	7,469,534,390	7,817,778,278
Cash Paid to suppliers, operating and other expenses	(8,959,407,528)	(7,276,585,832)
Foreign currency exchange gain/(loss)	(23,759,873)	4,140,650
Income tax paid	(137,346,746)	(119,364,294)
<b>Net cash flows generated by operating activities</b>	<b>(1,650,979,757)</b>	<b>425,968,802</b>
<b>b. Investing activities</b>		
Acquisition of property, plant and equipment	(3,726,584,495)	(6,589,166,836)
Intangible assets	(250,000)	-
Dividend received (net of tax)	1,490,390	242,720
Interest received from bank deposits and others	39,483,334	61,913,580
Other investments	(193,798,159)	1,328,569,704
<b>Net cash flows used in investing activities</b>	<b>(3,879,658,930)</b>	<b>(5,198,440,832)</b>
<b>c. Financing activities</b>		
Receipts from long term loans	3,345,806,760	4,722,236,151
Repayments of finance lease obligation	104,803	(2,493,486)
(Repayment) / Receipt of short term borrowings	2,668,360,176	394,564,660
Dividend paid	(179,469,940)	(10,529)
Interest and bank charges paid	(533,883,785)	(525,927,390)
<b>Net cash flows used in financing activities</b>	<b>5,300,918,014</b>	<b>4,588,369,406</b>
<b>d. Net increase in cash and cash equivalents (a+b+c)</b>	<b>(229,720,673)</b>	<b>(184,102,624)</b>
<b>e. Opening cash and cash equivalents</b>	<b>281,773,961</b>	<b>224,349,184</b>
<b>f. Effect of foreign exchange rate changes</b>	<b>159</b>	<b>-</b>
<b>g. Cash and cash equivalents at the end of the period (d+e+f)</b>	<b>52,053,447</b>	<b>40,246,560</b>
<b>Net operating cash flows per share</b>	<b>(4.37)</b>	<b>1.13</b>
<b>Number of Shares used to compute NOCF</b>	<b>378,196,087</b>	<b>378,196,087</b>



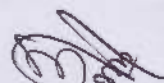
Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman