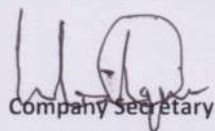
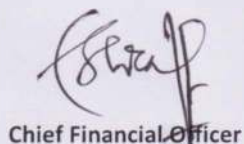


GPH ISPAT LIMITED
Statement of Financial Position (Un-Audited)
As at 30 September 2020

		30 September 2020	30 June 2020
	Note(s)	Taka	Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	3,785,436,538	3,103,436,862
Capital work-in-progress	5	24,366,924,417	23,876,898,898
Intangible assets	6	954,240	1,010,002
Investments	7	79,504,103	62,344,461
Total non-current assets		28,232,819,298	27,043,690,223
Current assets			
Short term investment	8	893,469,123	882,572,314
Advances, deposits and prepayments	9	2,817,251,076	2,396,784,998
Inventories	10	5,179,626,803	7,006,674,104
Trade and other receivables	11	3,426,606,815	2,621,012,146
Cash and cash equivalents	12	85,150,551	38,761,528
Total current assets		12,402,104,368	12,945,805,090
Total Assets		40,634,923,666	39,989,495,313
EQUITY AND LIABILITIES			
Equity			
Share capital	13	3,781,960,870	3,781,960,870
Share premium		1,136,440,000	1,136,440,000
Fair value reserve		(4,067,299)	(21,226,941)
Amount to be distributed as dividend		89,825,267	89,825,267
Retained earnings		1,721,138,812	1,446,359,318
		6,725,297,650	6,433,358,514
Liabilities			
Non-current liabilities			
Long term loan	14	20,603,588,025	19,676,693,426
Finance lease obligations	15	726,203,071	744,497,463
Defined benefit obligation - gratuity	16	43,010,632	41,460,605
Deferred tax liability	17	197,151,727	186,228,559
Total non-current liabilities		21,569,953,455	20,648,880,053
Current liabilities			
Current portion of long term loan	14	154,901,370	155,746,011
Current portion of finance lease obligations	15	167,257,909	162,855,400
Short term borrowings	18	10,517,819,454	11,697,581,384
Creditors and accruals	19	1,326,342,798	800,583,885
Current tax liability	20	173,351,030	90,490,066
Total current liabilities		12,339,672,561	12,907,256,746
Total liabilities		33,909,626,016	33,556,136,799
TOTAL EQUITY AND LIABILITIES		40,634,923,666	39,989,495,313
NET ASSET VALUE PER SHARE	28	17.78	17.01


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from 01 July 2020 to 30 September 2020

		01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
	Note(s)	Taka	Taka
Revenue	21	4,392,978,997	2,634,071,012
Cost of goods sold	22	(3,658,412,035)	(2,162,292,269)
Gross Profit		734,566,962	471,778,743
Administrative expenses	23	(69,110,430)	(46,797,404)
Selling and distribution expenses	24	(76,438,581)	(50,999,760)
Profit from operating activities		589,017,951	373,981,579
Finance Cost	25	(225,846,725)	(165,330,472)
Finance income	26	24,790,486	20,425,559
Profit before other income		387,961,712	229,076,666
Other income	27	-	182,047
Profit before income tax and distribution of WPPF and Welfare Fund		387,961,712	229,258,713
Contribution to WPPF and Welfare Fund		(19,398,086)	(11,462,936)
Profit before Income Tax		368,563,626	217,795,777
Income tax expenses			
-Current	20	(82,860,964)	(51,624,907)
-Deferred	17	(10,923,168)	(2,136,907)
Profit after tax		274,779,494	164,033,963
Other comprehensive income			
Net change in fair value of investment in quoted shares		17,159,642	(6,780,280)
Total other comprehensive income/(Loss)		17,159,642	(6,780,280)
Total comprehensive income		291,939,136	157,253,683
Earning Per Share (Basic)	29	0.73	0.43
Number of Shares used to compute EPS		378,196,087	378,196,087


Company Secretary


Chief Financial Officer


Director


Managing Director

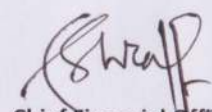

Chairman

GPH ISPAT LIMITED
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2020

Amount in Taka

	Share Capital	Share Premium	Fair value reserve	Amount to be distributed as Dividend	Retained Earnings	Total Equity
Balance as on 01 July 2019	3,601,867,500	1,136,440,000	96,161	-	1,596,953,769	6,335,357,430
Change in fair value of investment in quoted shares	-	-	(6,780,280)	-	-	(6,780,280)
Net profit after tax	-	-	-	-	164,033,963	164,033,963
Balance as at 30 September 2019	3,601,867,500	1,136,440,000	(6,684,119)	-	1,760,987,732	6,492,611,113
Balance as on 01 July 2020	3,781,960,870	1,136,440,000	(21,226,941)	89,825,267	1,446,359,318	6,433,358,514
Change in fair value of investment in quoted shares	-	-	17,159,642	-	-	17,159,642
Net profit after tax	-	-	-	-	274,779,494	274,779,494
Balance as at 30 September 2020	3,781,960,870	1,136,440,000	(4,067,299)	89,825,267	1,721,138,812	6,725,297,650


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

GPH ISPAT LIMITED
Statement of Cash Flows (Un-Audited)
For the year ended 30 September 2020

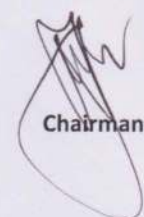
		01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
	Note(s)	Taka	Taka
a. Operating activities			
Receipts from customers against sales		3,596,420,303	3,131,615,238
Cash Paid to suppliers, operating and other expenses		(1,896,719,952)	(2,663,017,796)
Foreign currency exchange gain/(loss)		(28,276,756)	258,075
Income tax paid		44,751,671	(38,944,721)
Net cash flows generated by operating activities	31	1,716,175,266	429,910,796
b. Investing activities			
Acquisition of property, plant and equipment		(1,218,506,096)	(1,664,839,506)
Dividend received (net of tax)		-	145,639
Interest received from bank deposits and others		15,273,163	10,319,623
Other investments		(1,379,486)	(113,000,296)
Net cash flows used in investing activities		(1,204,612,419)	(1,767,374,540)
c. Financing activities			
Receipts from long term loans		926,049,958	1,352,231,125
Repayments of finance lease obligation		(13,891,883)	(6,135,665)
(Repayment) / Receipt of short term borrowings		(1,179,761,930)	46,678,300
Interest and bank charges paid		(197,570,501)	(165,588,160)
Net cash flows used in financing activities		(465,174,356)	1,227,185,600
d. Net increase in cash and cash equivalents (a+b+c)		46,388,491	(110,278,144)
e. Opening cash and cash equivalents		38,761,528	281,773,961
f. Effect of foreign exchange rate changes		532	(387)
g. Cash and cash equivalents at the end of the year (d+e+f)		85,150,551	171,495,430
Net operating cash flows per share	30	4.54	1.14
Number of Shares used to compute NOCF		378,196,087	378,196,087


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman