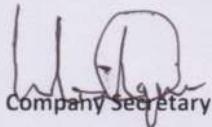


GPH ISPAT LIMITED
Statement of Financial Position (Un-Audited)
As at 30 September 2020

	Note(s)	30 September 2020		30 June 2020	
		Taka		Taka	
ASSETS					
Non-current assets					
Property, plant and equipment	4	3,785,436,538		3,103,436,862	
Capital work-in-progress	5	24,366,924,417		23,876,898,898	
Intangible assets	6	954,240		1,010,002	
Investments	7	79,504,103		62,344,461	
Total non-current assets		28,232,819,298		27,043,690,223	
Current assets					
Short term investment	8	893,469,123		882,572,314	
Advances, deposits and prepayments	9	2,817,251,076		2,396,784,998	
Inventories	10	5,179,626,803		7,006,674,104	
Trade and other receivables	11	3,426,606,815		2,621,012,146	
Cash and cash equivalents	12	85,150,551		38,761,528	
Total current assets		12,402,104,368		12,945,805,090	
Total Assets		40,634,923,666		39,989,495,313	
EQUITY AND LIABILITIES					
Equity					
Share capital	13	3,781,960,870		3,781,960,870	
Share premium		1,136,440,000		1,136,440,000	
Fair value reserve		(4,067,299)		(21,226,941)	
Amount to be distributed as dividend		89,825,267		89,825,267	
Retained earnings		1,721,138,812		1,446,359,318	
		6,725,297,650		6,433,358,514	
Liabilities					
Non-current liabilities					
Long term loan	14	20,603,588,025		19,676,693,426	
Finance lease obligations	15	726,203,071		744,497,463	
Defined benefit obligation - gratuity	16	43,010,632		41,460,605	
Deferred tax liability	17	197,151,727		186,228,559	
Total non-current liabilities		21,569,953,455		20,648,880,053	
Current liabilities					
Current portion of long term loan	14	154,901,370		155,746,011	
Current portion of finance lease obligations	15	167,257,909		162,855,400	
Short term borrowings	18	10,517,819,454		11,697,581,384	
Creditors and accruals	19	1,326,342,798		800,583,885	
Current tax liability	20	173,351,030		90,490,066	
Total current liabilities		12,339,672,561		12,907,256,746	
Total liabilities		33,909,626,016		33,556,136,799	
TOTAL EQUITY AND LIABILITIES		40,634,923,666		39,989,495,313	
NET ASSET VALUE PER SHARE	28	17.78		17.01	



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

GPH ISPAT LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from 01 July 2020 to 30 September 2020

	Note(s)	01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
		Taka	Taka
Revenue			
Cost of goods sold	21	4,392,978,997	2,634,071,012
Gross Profit	22	<u>(3,658,412,035)</u>	<u>(2,162,292,269)</u>
		734,566,962	471,778,743
Administrative expenses	23	(69,110,430)	(46,797,404)
Selling and distribution expenses	24	<u>(76,438,581)</u>	<u>(50,999,760)</u>
Profit from operating activities		589,017,951	373,981,579
Finance Cost	25	(225,846,725)	(165,330,472)
Finance income	26	<u>24,790,486</u>	<u>20,425,559</u>
Profit before other income		387,961,712	229,076,666
Other income	27	<u>-</u>	<u>182,047</u>
Profit before income tax and distribution of WPPF and Welfare Fund		387,961,712	229,258,713
Contribution to WPPF and Welfare Fund		<u>(19,398,086)</u>	<u>(11,462,936)</u>
Profit before Income Tax		368,563,626	217,795,777
Income tax expenses			
-Current	20	(82,860,964)	(51,624,907)
-Deferred	17	<u>(10,923,168)</u>	<u>(2,136,907)</u>
Profit after tax		274,779,494	164,033,963
Other comprehensive income			
Net change in fair value of investment in quoted shares		<u>17,159,642</u>	<u>(6,780,280)</u>
Total other comprehensive income/(Loss)		17,159,642	(6,780,280)
Total comprehensive income		291,939,136	157,253,683
Earning Per Share (Basic)	29	<u>0.73</u>	<u>0.43</u>
Number of Shares used to compute EPS		378,196,087	378,196,087


Company Secretary


Chief Financial Officer

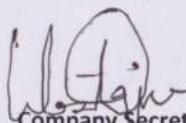

Director


Managing Director


Chairman

GPH ISPAT LIMITED
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2020

						Amount in Taka
	Share Capital	Share Premium	Fair value reserve	Amount to be distributed as Dividend	Retained Earnings	Total Equity
Balance as on 01 July 2019	3,601,867,500	1,136,440,000	96,161	-	1,596,953,769	6,335,357,430
Change in fair value of investment in quoted shares	-	-	(6,780,280)	-	-	(6,780,280)
Net profit after tax	-	-	-	-	164,033,963	164,033,963
Balance as at 30 September 2019	3,601,867,500	1,136,440,000	(6,684,119)	-	1,760,987,732	6,492,611,113
Balance as on 01 July 2020	3,781,960,870	1,136,440,000	(21,226,941)	89,825,267	1,446,359,318	6,433,358,514
Change in fair value of investment in quoted shares	-	-	17,159,642	-	-	17,159,642
Net profit after tax	-	-	-	-	274,779,494	274,779,494
Balance as at 30 September 2020	3,781,960,870	1,136,440,000	(4,067,299)	89,825,267	1,721,138,812	6,725,297,650


Company Secretary


Chief Financial Officer

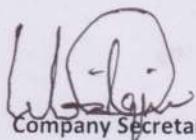

Director


Managing Director


Chairman

GPH ISPAT LIMITED
Statement of Cash Flows (Un-Audited)
For the year ended 30 September 2020

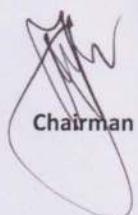
		01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
	Note(s)	Taka	Taka
a. Operating activities			
Receipts from customers against sales		3,596,420,303	3,131,615,238
Cash Paid to suppliers, operating and other expenses		(1,896,719,952)	(2,663,017,796)
Foreign currency exchange gain/(loss)		(28,276,756)	258,075
Income tax paid		44,751,671	(38,944,721)
Net cash flows generated by operating activities	31	1,716,175,266	429,910,796
b. Investing activities			
Acquisition of property, plant and equipment		(1,218,506,096)	(1,664,839,506)
Dividend received (net of tax)		-	145,639
Interest received from bank deposits and others		15,273,163	10,319,623
Other investments		(1,379,486)	(113,000,296)
Net cash flows used in investing activities		(1,204,612,419)	(1,767,374,540)
c. Financing activities			
Receipts from long term loans		926,049,958	1,352,231,125
Repayments of finance lease obligation		(13,891,883)	(6,135,665)
(Repayment) / Receipt of short term borrowings		(1,179,761,930)	46,678,300
Interest and bank charges paid		(197,570,501)	(165,588,160)
Net cash flows used in financing activities		(465,174,356)	1,227,185,600
d. Net increase in cash and cash equivalents (a+b+c)		46,388,491	(110,278,144)
e. Opening cash and cash equivalents		38,761,528	281,773,961
f. Effect of foreign exchange rate changes		532	(387)
g. Cash and cash equivalents at the end of the year (d+e+f)		85,150,551	171,495,430
Net operating cash flows per share	30	4.54	1.14
Number of Shares used to compute NOCF		378,196,087	378,196,087


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman