

GPH ISPAT LIMITED
Statement of Financial Position (Un-Audited)
As at 30 September 2023

	Note(s)	30 September 2023 Taka	30 June 2023 Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	45,339,170,530	45,551,153,270
Right of Use Assets	5	116,463,431	131,800,094
Capital work-in-progress	6	4,876,001,994	4,563,241,317
Intangible assets	7	1,666,705	1,766,944
Investments	8	168,414,257	169,297,886
Total non-current assets		50,501,716,917	50,417,259,511
Current assets			
Short term investment	9	2,416,215,082	2,403,554,551
Advances, deposits and prepayments	10	8,672,441,242	8,672,153,570
Inventories	11	19,429,570,209	17,695,225,133
Trade and Other receivables	12	6,496,473,924	6,824,964,470
Cash and cash equivalents	13	483,872,213	370,562,834
Total current assets		37,498,572,670	35,966,460,558
Total Assets		88,000,289,587	86,383,720,069
EQUITY AND LIABILITIES			
Equity			
Share capital	14	4,608,413,870	4,608,413,870
Share premium	15	1,136,440,000	1,136,440,000
Revaluation Reserve	16	15,484,863,016	15,628,615,873
Retained earnings	17	3,109,325,272	3,088,526,189
		24,339,042,158	24,461,995,932
Liabilities			
Non-current liabilities			
Long term loan	18	22,806,953,680	22,044,892,873
Finance lease obligations	5	76,226,777	88,439,678
Defined Benefit Obligation - Gratuity	19	91,005,492	86,286,208
Deferred tax liability	20	4,365,856,005	4,376,173,680
Total non-current liabilities		27,340,041,954	26,595,792,439
Current liabilities			
Current portion of long term loan	18	2,504,297,457	2,216,832,848
Current portion of finance lease obligations	5	50,133,587	50,001,246
Short term borrowings	21	30,785,067,399	30,030,316,737
Creditors and accruals	22	2,013,988,255	2,205,904,652
Unclaimed Dividend	23	3,208,620	3,214,018
Current tax liability	24	964,510,157	819,662,197
Total current liabilities		36,321,205,475	35,325,931,698
Total liabilities		63,661,247,429	61,921,724,137
TOTAL EQUITY AND LIABILITIES		88,000,289,587	86,383,720,069
NET ASSET VALUE PER SHARE	32	52.81	53.08

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

GPH ISPAT LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from 01 July 2023 to 30 September 2023

		01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
	Note(s)	Taka	Taka
Gross Revenue	25	11,002,845,581	13,137,449,634
Value Added Tax		(243,157,942)	(315,812,239)
Net Revenue		10,759,687,639	12,821,637,395
Cost of goods sold	26	(9,253,957,690)	(11,292,295,272)
Gross Profit		1,505,729,949	1,529,342,123
Administrative expenses	27	(80,149,612)	(64,077,666)
Selling and distribution expenses	28	(230,423,743)	(235,431,036)
Profit from operating activities		1,195,156,594	1,229,833,421
Finance Cost	29	(1,220,406,121)	(1,757,817,965)
Finance income	30	36,076,298	38,060,205
Profit before other income		10,826,771	(489,924,339)
Other income	31	1,633,369	1,415,648
Net change in fair value of investment in quoted shares	8.02	(883,629)	(2,534,917)
Profit before income tax and distribution of WPPF and Welfare Fund		11,576,511	(491,043,608)
Contribution to WPPF and Welfare Fund		-	-
Profit before Income Tax		11,576,511	(491,043,608)
Income tax expenses			
-Current	24	(144,847,960)	(192,503,064)
-Deferred	20	(31,417,026)	(110,528,982)
Profit after tax		(164,688,475)	(794,075,654)
Other comprehensive income			
Deferred tax on revaluation reserve of property, plant and equipment		41,734,701	4,831,365
Total other comprehensive income		41,734,701	4,831,365
Total comprehensive income		(122,953,774)	(789,244,289)
Earning Per Share (Basic)	33	(0.36)	(1.72)
Number of Shares used to compute EPS		460,841,387	460,841,387

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GPH ISPAT LIMITED
Statement of Changes in Equity (Un-Audited)
For the period ended 30 September 2023

	Amount in Taka				
	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total Equity
Balance as on 01 July 2022	4,368,164,800	1,136,440,000	3,850,132,682	3,221,570,157	12,576,307,639
Transfer of difference in depreciation between cost and revalued amount	-	-	(21,472,733)	21,472,733	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserved	-	-	4,831,365	-	4,831,365
Net profit after tax	-	-		(794,075,654)	(794,075,654)
Balance as at 30 September 2022	4,368,164,800	1,136,440,000	3,833,491,314	2,448,967,236	11,787,063,350
Balance as on 01 July 2023	4,608,413,870	1,136,440,000	15,628,615,873	3,088,526,189	24,461,995,932
Transfer of difference in depreciation between cost and revalued amount	-	-	(185,487,558)	185,487,558	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserved	-	-	41,734,701	-	41,734,701
Net profit after tax	-	-		(164,688,475)	(164,688,475)
Balance as at 30 September 2023	4,608,413,870	1,136,440,000	15,484,863,016	3,109,325,272	24,339,042,158

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GPH ISPAT LIMITED
Statement of Cash Flows (Un-Audited)
For the period ended 30 September 2023

		01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
	Note(s)	Taka	Taka
a. Operating activities			
Receipts from customers against sales		11,002,503,316	12,827,881,569
Cash Paid to suppliers, operating and other expenses		(10,770,849,053)	(15,979,635,413)
Foreign currency exchange gain/(loss)		(253,404,859)	(1,270,195,800)
Income tax paid		(144,847,960)	(195,382,369)
Net cash flows generated by operating activities	35	(166,598,556)	(4,617,332,013)
b. Investing activities			
Acquisition of property, plant and equipment		(570,003,385)	(27,783,887)
Acquisition of right of use asset		-	(24,281,000)
Dividend received (net of tax)		1,306,695	1,132,518
Interest received from bank deposits and others		23,171,760	26,406,605
Other investments		244,007	223,053,500
Net cash flows used in investing activities		(545,280,923)	198,527,736
c. Financing activities			
Receipts from long term loans		1,049,525,416	1,483,544,108
Repayments of finance lease obligation		(12,080,560)	11,656,460
(Repayment) / Receipt of short term borrowings		754,750,662	3,101,022,560
Dividend paid		(5,398)	(234,812)
Interest and bank charges paid		(967,001,513)	(487,621,799)
Net cash flows used in financing activities		825,188,607	4,108,366,517
d. Net increase in cash and cash equivalents (a+b+c)		113,309,128	(310,437,760)
e. Opening cash and cash equivalents		370,562,834	444,842,678
f. Effect of foreign exchange rate changes		251	(366)
g. Cash and cash equivalents at the end of the period (d+e+f)		483,872,213	134,404,552
Net operating cash flows per share	34	(0.36)	(10.02)
Number of Shares used to compute NOCF		460,841,387	460,841,387

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